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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

CHANGE IN DIRECTOR'S INFORMATION

This announcement is made by CSI Properties Limited (the “**Company**”) pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company was informed by Hon. Shek Lai Him, Abraham, *GBS, JP* (“**Hon. Shek**”), an independent non-executive director of the Company, that a petition (the “**Petition**”) was presented to the Supreme Court of Bermuda for the purported winding-up of Goldin Financial Holdings Limited (“**Goldin**”), a company in which Hon. Shek is an independent non-executive director. According to the announcements issued by Goldin on 15 July 2020, 11 October 2020 and 16 October 2020 (collectively, the “**Goldin Announcements**”), certain wholly-owned subsidiaries of Goldin obtained a dual tranche term loan facility in the principal amounts of approximately HK\$1,494.9 million and US\$243 million (equivalent to approximately HK\$1,895.4 million) (the “**Loan**”) from certain independent financial institutions and Goldin is the corporate guarantor to the Loan. Letter of demand was issued to the borrowers and the Petition filed subsequently. According to the Goldin Announcements, Goldin has obtained legal advice from legal counsel in Bermuda and considered that the reasons for the winding-up of Goldin have no merits and thus will vigorously defend the Petition at the adjourned hearing to be held on 30 October 2020.

Based on public information, Goldin is a company incorporated in Bermuda with limited liability, which ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 530). According to the interim report of Goldin for the six months ended 31 December 2019, Goldin is an investment holding company and its subsidiaries are principally engaged in the provision of factoring services, financial investment, winery and wine related business, property development and investment, and operation of restaurants.

* For identification purpose only

Save as disclosed in this announcement and the Goldin Announcements, there is no other information relating to the Petition which is available to Hon. Shek at the moment.

By Order of the Board
CSI Properties Limited
Chan Suet Kwan
Company Secretary

Hong Kong, 20 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man and Mr. Fong Man Bun, Jimmy, and the independent non-executive directors of the Company are Mr. Cheng Yuk Wo, Dr. Lam Lee G., Hon. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.