ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON SGX REGULATORY ACTION ON NEW LAKESIDE HOLDINGS LIMITED, ITS FORMER DIRECTOR AND FORMER GROUP CFO

The Board of Directors (the "Board") of Zhongxin Fruit and Juice Limited (the "Company") wishes to update shareholders that it has been made aware of the SGX regulatory actions taken against New Lakeside Holdings Limited, its former director and former group CFO ("Regulatory Actions") on 30 December 2014.

The Company wishes to clarify that the Regulatory Actions are in relation to a former entity which had undergone restructuring and had been renamed Zhongxin Fruit And Juice Limited since March 2013. As a result of the restructuring, the Company has appointed a new Board and management team which has enhanced, and regularly reviews, its internal controls. To the best of their knowledge and as at the date of this announcement, the Company, its current Board and management team are not involved in any further matter in relation to the Regulatory Actions.

By Order of the Board

Zhang Jian
Executive Chairman
31 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.