HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

CONVERTIBLE LOAN AGREEMENT - UPDATE

The board of directors (the "**Board**") of Hatten Land Limited (the "**Company**") refers to the Company's announcements dated 10 October 2019 and 8 November 2019 in relation to the extension of the Loan, ("**Previous Announcements**"). All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to update that the Company and the Lender are still in discussion to finalise the terms of the Loan Documentation. The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board **HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin Executive Chairman and Managing Director 11 December 2019

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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