

LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The board of directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**”) is pleased to announce the appointment of Mr Roland Kenneth Selvanayagam (“**Mr Selvanayagam**”) as the Lead Independent Director of the Company with effect from 17 November 2016. Mr Selvanayagam is currently an Independent Director, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Nominating Committee considered Mr Selvanayagam’s qualifications, experience, capabilities and other relevant factors for the appointment as Lead Independent Director and recommended to the Board his appointment as Lead Independent Director.

As the Lead Independent Director of the Company, Mr Selvanayagam will be available to shareholders of the Company where they have concerns and for which contact through the normal channels of the Chairman, the Chief Executive Officer or the Chief Financial Officer of the Company has failed to resolve or is inappropriate.

There is no change to the composition of the Audit Committee, Remuneration Committee and Nominating Committee.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
17 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui:
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com*