RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

WAIVER FROM REQUIREMENT TO INCLUDE QUALIFIED PERSON'S REPORT IN THE 2017 ANNUAL REPORT

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*Unless otherwise defined, all capitalized terms shall have the same meaning ascribed to the announcement dated 4 April 2018 in relation to the application for a waiver of the requirements to include a qualified person's report in the Company's annual report for the financial year ended December 2017 ("**Announcement**").*

The Company wishes to announce that the Company, through the Operator, had submitted its request to the Government of Indonesia's Special Taskforce for Upstream Oil and Gas Business Activities ("**MIGAS**") for the necessary approvals required for preparation of the QPR, and will be able to finalise the announcement upon receiving such approval from MIGAS.

The Company shall make further announcement(s) as and when there are material developments in relation to the QPR.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in the shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
5 June 2018