

GSS ENERGY LIMITED (Incorporated in the Republic of Singapore) (Company Registration No. 201432529C)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 607,222,761 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- CLARIFICATION TO ANNOUNCEMENT

The board of directors (the "**Board**" or the "**Directors**") of GSS Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 23 October 2024 (the "**Announcement**"), 15 November 2024, 24 November 2024, 3 December 2024 and 5 December 2024 in relation to the Proposed Rights Issue.

Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the Announcement.

The Company wishes to clarify that as the Company's Shares are not registered under the CPF Investment Scheme (CPFIS), monies in CPF investment accounts cannot be used for the payment of the Issue Price to accept provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares.

Accordingly, paragraph 5.5 of the Announcement should be replaced with the above paragraph.

BY ORDER OF THE BOARD

Yeung Kin Bond, Sydney Group Chief Executive Director and Executive Director

9 December 2024

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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