



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with Company Registration No. 39151)

RECEIPT OF LETTER OF DEMAND

The Board of Directors of Foreland Fabrictech Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") wishes to announce that the Company has received a letter of demand dated 10 August 2017 ("Letter of Demand") from Tan Chin Hoe & Co claiming the outstanding fee owing to BDO LLP ("BDO") of S\$40,607.51 in respect of special audit services rendered in 2015.

Notice was given in the Letter of Demand that BDO expects the Company to repay full sum of outstanding fee by 31 August 2017 to prevent winding-up proceedings against the Company.

As mentioned in the Company's announcement dated 11 April 2017, the Company has been in preliminary discussions with potential investors in relation to a possible private placement of shares in the Company, and subject to entry into definitive agreement in relation to such placement and obtaining the necessary approvals for the same, the Company will settle the full outstanding invoice upon receipt of funds from the placement.

The Company will keep the shareholders informed on material developments.

CAUTIONARY STATEMENT

Shareholders are advised to exercise caution when dealing in Shares. Shareholders should note that the possible placement as mentioned in this Announcement is subject to the negotiation, execution and delivery of the definitive agreement entered into between the Company and the relevant parties and there is no assurance that the parties will enter into such transaction or definitive agreements in relation to the possible placement. The Company will make the necessary announcements when there are further developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yang Meng Yang
Executive Chairman and Executive Director
19 August 2017