ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

DEFERMENT OF ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the "**Board**") of Aspial Corporation Limited (the "**Company**") refers to the Notice of Annual General Meeting (the "**Notice**") in its annual report and would like to inform all Shareholders that the Notice will be superseded by this announcement.

On 3 April 2020, due to the current COVID-19 situation, the Multi-Ministry Taskforce implemented an elevated set of safe distancing measures as a circuit breaker to pre-empt the trend of increasing local transmission of COVID-19. Such measures could make the holding of the Company's AGM challenging.

In view of the above, the Board wishes to inform all Shareholders that the AGM originally scheduled for 27 April 2020 will be deferred to a later date.

Shareholders are advised not to go to the meetings venue on 27 April 2020 and disregard the Notice. All submitted proxy forms for the AGM scheduled for 27 April 2020 will be disregarded by the Company.

The regulatory announcement by the SGX-ST dated 7 April 2020 provides that the SGX-ST will automatically extend by 60 days the deadline for all issuers to hold AGM, if they fulfil the following criteria:

1. their financial year-end is on or before 31 March 2020; and

2. the Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution.

ACRA has also announced that it will grant an extension of 60 days for all companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.

Accordingly, as the Company's financial year-end is on 31 December 2019, the deadline for the Company's AGM will be automatically extended to 29 June 2020. In reliance on the SGX Guidance, the Company had notified SGX RegCo of the following:

1. The Company's financial year-end is on 31 December 2019 and the AGM will be held by 29 June 2020; and

2. The Board confirms that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

The Company wishes to provide its shareholders on the indicative timeline to convene the AGM for FY2019, as follows:-

Event	**Indicative Date (on or about)**
Date of Notice of AGM for FY2019	19 May 2020
Expected date of the AGM for FY2019	10 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes. Please refer to future announcement(s) by the Company via SGXNet for the exact dates of such events.

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By Order of the Board
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
8 April 2020