

ASCENDAS HOSPITALITY TRUST

A stapled group comprising:

Ascendas Hospitality Real Estate Investment Trust (a real estate investment trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by Ascendas Hospitality Fund Management Pte. Ltd.	Ascendas Hospitality Business Trust (a business trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by Ascendas Hospitality Trust Management Pte. Ltd.
--	---

CLARIFICATION OF MEDIA REPORT

Ascendas Hospitality Fund Management Pte. Ltd., as manager of Ascendas Hospitality Real Estate Investment Trust (“**A-HREIT**”, and the manager of A-HREIT, the “**REIT Manager**”), and Ascendas Hospitality Trust Management Pte. Ltd., as trustee-manager of Ascendas Hospitality Business Trust (“**A-HBT**”, and the trustee-manager of A-HBT, the “**Trustee-Manager**”), refer to the article in the 11 August 2016 edition of “The Australian” publication titled “Ascendas readies \$150m checkout of Pullman and Mercure hotel” (the “**Article**”). The Article claimed that Ascendas Hospitality Trust (“**A-HTRUST**”) is arranging to put on the market its Pullman and Mercure hotels which are located at Albert Park, Melbourne.

The REIT Manager and the Trustee-Manager (collectively, the “**Managers**”) wish to inform stapled securityholders of A-HTRUST (“**Stapled Securityholders**”) that the above claim made in the Article is unsubstantiated, and that A-HTRUST is currently not contemplating the divestment of its Pullman and Mercure hotels at Albert Park, Melbourne.

As part of A-HTRUST’s business, the Managers will continually assess suitable acquisition as well as capital re-cycling and/or disposal opportunities, with a view towards growing and enhancing A-HTRUST’s portfolio to deliver value and sustainable returns to Stapled Securityholders. In this regard, formal announcement(s) would (if so required) be made by the Managers in a timely manner. Pending any such formal announcement(s), Stapled Securityholders should not rely on unsubstantiated media reports. Stapled Securityholders are also advised to refrain from taking any action in respect of their Stapled Securities which may be prejudicial to their interests, and to exercise caution when dealing with the Stapled Securities.

By Order of the Board
Mary Judith de Souza
Company Secretary
Ascendas Hospitality Fund Management Pte Ltd
(Company Registration No. 201133966D)
As manager of Ascendas Hospitality Real Estate Investment Trust

By Order of the Board
Mary Judith de Souza
Company Secretary
Ascendas Hospitality Trust Management Pte Ltd
(Company Registration No. 201135524E)
As Trustee-manager of Ascendas Hospitality Business Trust

15 August 2016

IMPORTANT NOTICE

The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the REIT Manager, the Trustee-Manager, Perpetual (Asia) Limited (as the trustee of A-HREIT), or any of their respective affiliates.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

The past performance of A-HTRUST is not necessarily indicative of the future performance of A-HTRUST.