SUNRISE SHARES HOLDINGS LTD.
(Company Registration No.: 198201457Z)
(Incorporated in the Republic of Singapore)

CHANGE OF COMPANY'S NAME

The Board of Directors ("**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**") refers to its announcement dated 23 January 2017 and the circular to shareholders dated 30 December 2016 in relation to, *inter alia*, the proposed change of name of Company from ITE Electric Co Ltd. to Sunrise Shares Holdings Ltd...

The Board wishes to announce that following the approval by shareholders at the Extraordinary General Meeting held on 23 January 2017 and the approval obtained from the Accounting and Corporate Regulatory Authority, the Company's name has been changed from "ITE Electric Co Ltd." to "Sunrise Shares Holdings Ltd." with effect from 23 January 2017.

The Company has arranged with the Singapore Exchange Securities Trading Limited to change its trading counter name. The change of its trading counter name from "ITE Electric Co Ltd." to "Sunrise Shares Holdings Ltd." will take effect on 31 January 2017 at 9.00 a.m.

BY ORDER OF THE BOARD

Zhang Zhi Liang
Executive Director and Chief Executive Officer
26 January 2017

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, #10-01 Singapore 049909, telephone (65) 6381 6757.