



MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198703979K

DISPOSAL OF NON-CORE ASSET – TERMINATION OF SPA

Capitalised terms used in this announcement shall bear the same meaning ascribed to them in the announcement made by the Company on 9 July 2014 in relation to the proposed Disposal of Non-Core Asset, unless otherwise expressly stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of Miyoshi Limited (the “**Company**”) refers to its announcement dated 9 July 2014 in relation to the proposed sale by the Company’s wholly owned subsidiary Miyoshi Precision (Malaysia) Sdn. Bhd (“**MPM**”) of a factory cum office building located at PLO 122, Jalan Cyber 5, Senai III Industrial Estate 81400 Senai Johor Malaysia (“**Property**”).

The Company wishes to announce that the SPA in relation to the proposed sale of the Property has been terminated by the Purchaser as certain condition precedent under the SPA cannot be fulfilled. Accordingly, the deposit of RM470,000.00 paid to-date to MPM will be refunded to the Purchaser.

The termination of the SPA is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company and its subsidiaries (“**Group**”) for the financial year ending 31 August 2015.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Chairman and Chief Executive Officer
6 February 2015