



APAC Realty Limited
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

ERA Master Franchise Agreement for Laos

The Board of Directors (the “**Board**”) of APAC Realty Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had on, 21 March 2023, entered into an ERA Master Franchise Agreement (the “**Agreement**”) with ERA Laos Co. Ltd. (the “**Franchisee**”), pursuant to which the Franchisee was granted exclusive rights to operate or grant memberships for the operation of ERA member broker offices in Laos.

The Agreement is for an initial term of 25 years commencing from 21 March 2023, and may be renewed for a further 25 years subject to the fulfilment of certain conditions as set out in the Agreement.

The Group possesses the exclusive ERA regional master franchise rights to 17 countries and territories in Asia Pacific. With the addition of Laos, the Group now has a network of more than 21,900 agents in 647 offices across 11 countries and territories.

The Agreement is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2023.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Agreement, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chua Khee Hak
Executive Chairman
21 March 2023