



UNION STEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200410181W)

RESIGNATION OF GROUP FINANCIAL CONTROLLER

The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that Mr. Chua Wei Chye Lawrence (“**Mr. Chua**”) has resigned as the Group Financial Controller (“**GFC**”) of the Company with effect from 29 February 2016.

The Company will appoint the Chief Operating Officer, Mr. Ho Kian Teck to assume the roles and responsibilities of the Company’s GFC which includes overseeing the Group’s financial, treasury, taxation and other corporate compliance matters.

BY ORDER OF THE BOARD

Ang Yu Seng
Executive Chairman and Chief Executive Officer
29 February 2016