



**SHENG SIONG GROUP LTD.**  
(Company Registration Number: 201023989Z)  
(Incorporated in the Republic of Singapore)

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## **INCORPORATION OF A NEW SUBSIDIARY**

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The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” or “**Sheng Siong**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly owned subsidiary, **MDL Property Pte. Ltd.** (“**MDL**”), in Singapore on 20 November 2024.

MDL has been incorporated for the purpose of property rental, warehouse management and property holding. Its issued and paid-up capital is SGD100,000, comprising 100,000 ordinary shares.

The incorporation of MDL was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

As at the date of this announcement, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the aforementioned transaction, save for their shareholdings in the Company.

### **By Order of the Board**

Lim Hock Chee  
Chief Executive Officer

20 November 2024

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*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*