



**For Immediate Release**

## **GLOBAL LOGISTIC PROPERTIES LEASES 20,000 SQM (215,000 SQ FT) TO SUNING IN CHINA**

- *GLP leases 20,000 sqm (215,000 sq ft) to Suning, one of China's largest retailers and e-commerce companies, in Southern China*
- *E-commerce driving demand for high-quality logistics facilities*
- *Multi-location customers leverage GLP's unrivaled network to strengthen distribution capability*

**Singapore, 12 January 2015** – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed a new lease agreement of 20,000 square meters (“sqm”) (215,000 square feet (“sq ft”)) with Suning Commerce (“Suning”), one of China’s largest retailers and e-commerce companies, in Southern China.

Suning will use facilities at the park, which is 100% pre-leased, to cater to e-commerce customers across Southern China.

Kent Yang, President of GLP China, said: “We are excited to expand our partnership with Suning. We are seeing strong demand from customers in multiple locations and GLP’s network of high-quality facilities creates value by enabling customers to seamlessly expand their distribution capabilities and improve operational efficiency. We look forward to deepening our collaboration with Suning as they continue to grow in China.”

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**About Global Logistic Properties ([www.glprop.com](http://www.glprop.com))**

*Global Logistic Properties Limited ("GLP") is a leading global provider of modern logistics facilities. As of 30 September 2014, GLP's US\$20 billion property portfolio encompasses 28 million square meters (301 million square feet) of logistics facilities across China, Japan and Brazil. GLP's customers include some of the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.*

*In December 2014, GLP announced its entry into the United States via its best-in-class fund management platform. The transaction is expected to be completed in the first quarter of 2015.*

*The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).*

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*benefits and training, governmental and public policy changes, and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events and speak only as of the date of this press release. GLP does not undertake to revise forward-looking statements to reflect future events or circumstances. No assurance can be given that future events will occur, that projections will be achieved, or that GLP's assumptions are correct.*