

Keppel Telecommunications & Transportation Ltd

(Company Registration No. 196500115G)
(Incorporated in Singapore)

AUDITOR'S REVIEW REPORT IN ACCORDANCE WITH RULE 25 OF THE SINGAPORE CODE ON TAKE-OVERS AND MERGERS

1. Introduction

Keppel Telecommunications & Transportation Ltd (the "**Company**", and collectively with its subsidiaries, the "**Group**") refers to paragraph 17 of the announcement made on 17 October 2018 by the Company in relation to the Company's unaudited results for the third quarter and nine months ended 30 September 2018 ("**3Q Results Announcement**") which provided that:

"The unaudited consolidated financial information of the Group for the third quarter ended 30 September 2018 have not been reported on in accordance with Rule 25 of the Take-overs Code by the auditors of the Group, PricewaterhouseCoopers. The report of PricewaterhouseCoopers will be provided in a subsequent announcement to be made by the Company by 24 October 2018."

2. Auditor's Review Report

The auditor of the Company, PricewaterhouseCoopers LLP ("**PwC**"), has completed the review of the unaudited condensed consolidated interim financial statements of the Group for the nine months ended 30 September 2018 prepared in accordance with Singapore Financial Reporting Standard (International) 1-34 *Interim Financial Reporting*.

The financial information of the Group set out in paragraph 1, and the statements in paragraphs 4 and 5 of the 3Q Results Announcement are consistent with the unaudited condensed consolidated interim financial statements of the Group for the nine months ended 30 September 2018 that have been reviewed by PwC in accordance with the Singapore Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

Please refer to the Independent Auditor's Review Report issued by PwC which is annexed to this Announcement.

3. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Lee Lieming Kenny
Company Secretary
24 October 2018