

# db x-trackers

Investment company with variable capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-119.899  
(the “**Company**”)

---

## **ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF:**

**db x-trackers DB COMMODITY BOOSTER BLOOMBERG UCITS ETF**  
**db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF**  
**db x-trackers DBLCI - OY BALANCED UCITS ETF**

(each a “**Sub-Fund**” and together the “**Sub-Funds**”)

12 May 2016

Dear Shareholder,

This notice is to inform you on behalf of the board of directors of the Company (the “**Board of Directors**”) about recent developments in respect of the Sub-Fund(s) in which you hold Shares.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the Singapore prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

The Board of Directors has resolved to close the share classes of the Sub-Funds listed in the table below (the “**Terminating Share Classes**”, and each a “**Terminating Share Class**”) with effect from 17 June 2016 (the “**Termination Date**”) and to proceed with the compulsory redemption of all outstanding shares of the Terminating Share Classes in accordance with the applicable provisions of the Articles of Incorporation and Prospectus (the “**Terminations**”):

<b>Name of Sub-Fund</b>	<b>Terminating Share Class</b>	<b>ISIN</b>
db x-trackers DB COMMODITY BOOSTER BLOOMBERG UCITS ETF	6C	LU0474561858
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF	7C	LU0474562237
db x-trackers DBLCI - OY BALANCED UCITS ETF	6C	LU0455008614

The Board of Directors deems it appropriate to close the Terminating Share Classes because they have demonstrated sustained small levels of demand. This will allow the Board of Directors to focus on key areas of growth, thereby better securing the needs of

Shareholders of the Sub-Funds in general, with the intention of bringing the remaining Share Classes of the Sub-Funds in line with current and future demand.

For the avoidance of doubt, the Sub-Funds themselves will not be terminated.

An application to delist the Terminating Share Classes from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") was made to the SGX-ST on 13 April 2016, and the SGX-ST granted its approval-in-principle of the proposed delisting of the Terminating Share Classes on 12 May 2016.

Pursuant to the approval-in-principle granted by SGX-ST, the Company hereby announces that the delisting of the Terminating Share Classes is conditional upon the Company's submission of a written confirmation to the SGX-ST to the effect that:

- (1) the proposed delisting, termination of the Terminating Share Classes and the timeline for the delisting and termination of the Terminating Share Classes are in accordance with the applicable laws, regulations and agreements governing the Sub-Funds;
- (2) the Company will notify Shareholders (as named in the depository register maintained by CDP for the Sub-Funds) in writing of the delisting of the Terminating Share Classes promptly upon the announcement of the delisting of the Terminating Share Classes from the SGX-ST via the SGXNET;
- (3) the costs and expenses of the proposed termination and delisting of the Terminating Share Classes will not be borne by the Sub-Funds and/or the Shareholders;
- (4) the designated market maker of the Sub-Funds will stand ready to quote bid and ask prices prior to the suspension of the listing and quotation of the Terminating Share Classes to ensure that Shareholders are able to liquidate their positions in the Terminating Share Classes before the close of the Last Trading Day (as defined below); and
- (5) the Terminating Share Classes will be liquidated on the Termination Date and the cash distribution proceeds will be made to the remaining Shareholders.

The Terminating Share Classes will be de-listed from the SGX-ST on 12 July 2016, and trading on the SGX-ST will cease with effect from close of trading on the SGX-ST on 10 June 2016 (the "**Last Trading Day**"). Therefore, sale or purchase of Shares in the Terminating Share Classes in the secondary market may only be made until close of trading on the SGX-ST on the Last Trading Day. For the avoidance of doubt, the secondary market includes both trades on the SGX-ST and any over-the-counter trades. The process of the Terminations is expected to be closed on 12 July 2016.

Please note that no subscription for Shares in the Terminating Share Classes in the primary market will be accepted from 12 May 2016. Requests for redemption for Shares in the Terminating Share Classes in the primary market, where applicable, may be made in the usual manner for processing in accordance with the Prospectus until the applicable cut-off on 10 June 2016. However, the liquidation costs will be taken into account in the Redemption Price. After the applicable cut-off on 10 June 2016, no further redemptions will be accepted.

The following terms and conditions of the compulsory redemptions have been determined in accordance with article 21 of the Articles of Incorporation and shall apply as of the Termination Date:

1. each Terminating Share Class shall be liquidated and the Redemption Price of each of the Terminating Share Classes will be determined by reference to the Net Asset Value of the respective Terminating Share Classes as of the Termination Date (the “**Reference NAV**”). The Reference NAV will take into account, amongst other expenses, all costs resulting from the anticipated realisation and liquidation of the remaining investments of each of the Terminating Share Classes;
2. no Redemption Charge will be applied; and
3. the Redemption Proceeds will be paid in the relevant Reference Currency.

Shareholders who subscribe or redeem Shares in any of the Terminating Share Classes on the primary market, where applicable, are entitled to redeem their Shares in any of the Terminating Share Classes in accordance with the Prospectus as indicated above. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. However, Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above disapplication of the Redemption Charge does not apply.

#### Options for Shareholders of the Terminating Share Classes on SGX-ST

Shareholders who purchased Shares in the Terminating Share Classes via the SGX-ST have the following options:

##### **Option 1**

From the date of this notice up to the Last Trading Day, Shareholders may choose to sell their Shares in the Terminating Share Classes on the SGX-ST. The designated market maker of the Sub-Funds (i.e. Deutsche Bank AG, acting through its London branch) will stand ready to buy Shares in the Terminating Share Classes (during normal trading hours of the SGX-ST up to the Last Trading Day) from any Shareholder who wishes to sell such Shares on the SGX-ST. The usual clearing and brokerage fees (and the applicable goods and services taxes on such fees) for selling shares on the SGX-ST will apply.

##### **Option 2**

Shareholders who have not sold their shares in the Terminating Share Classes on the SGX-ST by the Last Trading Day will not be able to sell their Shares in the Terminating Share Classes on the SGX-ST. Shareholders who hold Shares in the Terminating Share Classes on SGX-ST as at close of trading on the SGX-ST on the Termination Date (as recorded in the depository register maintained by The Central Depository (Pte) Limited (“**CDP**”), whether directly or in the sub-accounts of any CDP depository agent) (“**Record Date**”) will receive the liquidation proceeds upon the liquidation of such Terminating Share Class in proportion to their holdings in such Terminating Share Class from the CDP on the Singapore Payment Date. The liquidation proceeds will be based on the Reference NAV calculated in accordance with the Articles of Incorporation and/or applicable Luxembourg laws and regulations.

## Indicative Timetable for delisting of the Terminating Share Classes from the SGX-ST

Below is an indicative timetable of the Terminations and delisting of the Terminating Share Classes from the SGX-ST:

<b>Event</b>	<b>Indicative Date</b>
Last Trading Day	10 June 2016
Termination Date / Record Date	17 June 2016
Reference NAV calculation (determined by reference to the NAV of the relevant Terminating Share Class as of the Termination Date)	20 June 2016
Singapore Payment Date	On or around 11 July 2016
Delisting Date	12 July 2016

Please note that the dates mentioned in this notice and in the indicative timetable are subject to change. The Company will make a subsequent announcement on the Singapore Exchange Network (SGXNET) and on the Company's website [www.etf.deutscheam.com](http://www.etf.deutscheam.com) should there be any material change to the information provided herein.

Any further information in relation to the Terminations and the delisting of the Shares in the Terminating Share Classes from the SGX-ST may be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

Shareholders should consult their own professional advisers as to the specific tax implications of the Terminations under the laws of the countries of their nationality, residence, domicile or incorporation.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

db x-trackers  
The Board of Directors

### **Contact information**

db x-trackers  
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset Management S.A.  
2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

**Important:** This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The SGX-ST takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement, and its decision is not an indication of the merits of the proposed voluntary delisting of the Terminating Share Classes.