3 Who will be the Manager of the Enlarged Trust?

VIT will become a wholly-owned sub-trust of ESR-REIT and the Enlarged Trust will continue to be managed by ESR-REIT Manager



(1) Including direct interests and / or deemed interests through holding entities. Both ESR's and Mr. Tong Jinquan's unitholdings include their deemed interest in the 29,947,131 ESR-REIT Units to be held by the ESR-REIT Manager, which represents approximately 0.9% of the total number of ESR-REIT Units of the Enlarged Trust.