



AUTAGCO LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

UPDATE ON THE USE OF PROCEEDS OF SHARE SUBSCRIPTION NET PROCEEDS

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcements (as defined below).

The Board of Directors (the “**Board**” or “**Directors**”) of Autagco Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 3 December 2024, 20 December 2024, 29 December 2024, 6 January 2025, 9 February 2025 and 20 February 2025 (the “**Announcements**”) in relation to, *inter alia*, the Share Subscription and the subsequent use of proceeds.

The Company wishes to provide an update on the subsequent use of Subscription Net Proceeds as at the date of this announcement as set out in the table below:

Intended use of Subscription Net Proceeds	Balance as 20 February 2025	Further amount utilised as at date of this announcement	Balance as at date of this announcement
	S\$’000	S\$’000	S\$’000
Business expansion, including acquisitions	77	(77) ⁽¹⁾	-
General working capital (including meeting general overheads, financing requirements and other operating expenses of the Group)	59	(59) ⁽²⁾	-
Total	136	(136)	-

Notes:

- (1) The further amount utilised as at date of this announcement for business expansion mainly relates to (i) the lease and renovation of new assisted living facility, (ii) marketing expenses and (iii) working capital support for Communa Gold.
- (2) A breakdown of the use of the Subscription Net Proceeds for general working capital purposes of the Group is as follows:

	Further amount utilised as at date of this announcement
	S\$’000
Professional fees	15
Payroll related expenses	11
Other operating expenses	16
Operating expenses and working capital support for SFK and TGB	14
Operating expenses for overseas subsidiary (Malaysia)	3
Total	59

Save for the re-allocation announced on 9 February 2025, the use of proceeds is in accordance with the stated use disclosed in the Company's announcement dated 3 December 2024 in relation to the Share Subscription.

By Order of the Board

Ng Boon Hui
Executive Chairman and Chief Executive Officer
26 February 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.