

XINREN ALUMINUM HOLDINGS LIMITED

(Company Registration No.: 200612545H)
(Incorporated in Singapore on 29 August 2006)

VOLUNTARY CONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF MERIT STAND INC. FOR XINREN ALUMINUM HOLDINGS LIMITED

- DELISTING OF XINREN ALUMINUM HOLDINGS LIMITED

1. INTRODUCTION

Reference is made to the voluntary conditional cash offer (the “**Offer**”) made by the Offeror for all the issued and paid-up ordinary shares (“**Shares**”) in the share capital of XinRen Aluminum Holdings Limited (the “**Company**”), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer. The Offer closed on 7 April 2016.

Reference is further made to the Company's receipt of SGX-ST's no-objection to delisting the Company upon completion of the Compulsory Acquisition (as defined herein). As announced by DBS Bank, for and on behalf of the Offeror, on 24 May 2016 (the “**Completion of Compulsory Acquisition Announcement**”), the Offeror has completed the exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act (the “**Compulsory Acquisition**”) on 24 May 2016.

*All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the circular dated 24 March 2016 (the “**Offeree Circular**”) despatched by the Company to Shareholders in relation to the Offer.*

2. DELISTING

The Board wishes to announce that with the completion of the Compulsory Acquisition, the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 26 May 2016.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding those relating to the Offeror, parties acting in concert or deemed to be acting in concert with the Offeror and the Offer) are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement (excluding those relating to the Offeror, parties acting in concert or deemed to be acting in concert with the Offeror and the Offer) misleading, and they jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Completion of Compulsory Acquisition Announcement, and such other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately and correctly reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Chen Timothy Teck Leng
Lead Independent Director

25 May 2016