HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Incorporated in Singapore on 23 April 2008)
(Company Registration Number: 200807923K)

CORRIGENDUM TO ANNUAL REPORT 2021

This is a corrigendum to the annual report for the financial year ended 31 December 2021 ("**Annual Report 2021**") of Hengyang Petrochemical Logistics Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), which was announced on SGXNet on 13 April 2022.

The Company refers to the information required under Rule 720(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") in respect of the Directors seeking re-election and election at the forthcoming annual general meeting of the Company, found on pages 101 to 102 of the Annual Report 2021. The Company wishes to provide additional disclosures and information in relation to Mr Tee Tuan Sem. The Appendix 1 as attached to this announcement would replace the information required under Rule 720(5) of the Catalist Rules found on pages 101 and 102 of the Annual Report 2021.

Save as disclosed, all other information contained in the Annual Report 2021 remains unchanged.

By Order of the Board

GU WEN LONG
Director and Chief Executive Officer

20 April 2022

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*This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*

Appendix 1

ADDITIONAL INFORMATION ON DIRECTORS SEEKING ELECTION/RE-ELECTION AND CONTINUED APPOINTMENT AT THE ANNUAL GENERAL MEETING

Pursuant to Rule 720(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), the information relating to Mr Tee Tuan Sem as set out in Appendix 7F of the Catalist Rules (with changes highlighted in italics and underlined) is set out below:

	TEE TUAN SEM	**DIONG TAI PEW**
Age	70	71
Date Of Appointment	23 April 2008	19 November 2008
Job Title	Executive Vice Chairman	Non-Executive and Lead Independent Director Chairman of the Audit Committee, member of the Remuneration Committee and member of the Nominating Committee
Date of last re-election as Director (if applicable)	26 April 2019	30 April 2021
Country of principal residence	Malaysia	Singapore
The Board's comments on the re-election (including rationale, selection criteria, and the search and nomination process)	The NC and the Board reviewed the nomination of Mr Tee Tuan Sem ("**Mr Tee**") and Mr Diong Tai Pew ("**Mr Diong**") for re-election at the AGM. When considering the nomination of Mr Tee and Mr Diong, the NC and the Board took into account *inter alia*, their contribution to the Company over the years, extensive experience, skills set and overall contribution to the effectiveness of the Board, which includes their time commitment, participation and candour at Board and Board Committee meetings, despite their multiple board representations and/or other principal commitments. In respect of Mr Diong who had served more than nine years since his initial appointment to the Board in 2008, the NC and the Board have performed rigorous review taking into consideration factors set out in the Nominating Committee Guide published on the website of the Singapore Institute of Directors. Based on the review, the NC and the Board are satisfied that Mr Diong remains independent, having observed instances of Mr Diong exercising independent judgement and objectivity in the review and evaluation of actions taken by or proposals from the Management, his seeking of clarification, as and when necessary, to make informed decisions whilst still remaining open to other viewpoints and provides constructive comments and suggestions to the proposals tabled in board and board committee meetings. In view of the above, the NC and the Board recommend the re-election of Mr Tee as Executive Vice Chairman and Mr Diong as Non-Executive and Lead Independent Director of the Company respectively.	
Whether appointment is executive, and if so, the area of responsibility	Executive In charge of the Group's corporate and investment strategic developments.	Non-Executive

	TEE TUAN SEM	DIONG TAI PEW
Professional qualifications	For information on the professional qualification of Mr Tee, please refer to the section on "Board of Directors" of the Annual Report.	For information on the professional qualification of Mr Diong, please refer to the section on "Board of Directors" of the Annual Report.
Relationship (including immediate family relationships) with any existing director, existing executive officer, the Company and/or substantial shareholder of the Company or its principal subsidiaries	~~Nil~~ *Yes. Mr Tee is the director and chief executive officer of Integrated Logistics Bhd ("**ILB**"), a logistics company listed on Bursa Malaysia. ILB has a 70% indirect effective equity interest in Integrated Logistics (H.K.) Ltd. ("**ILHK**"), which is a substantial shareholder of the Company. ILHK is an investment holding company, incorporated in Hong Kong, with investments in logistics businesses in the People's Republic of China. In addition, Mr. Tee holds in aggregate (both directly and indirectly) 29,977,604 shares in the capital of ILB, representing 15.91% of the shareholding interest in ILB.* *For more information, please refer to Note 2 on page 94 of the Annual Report on "Statistics of Shareholdings".*	Nil
Conflict of interests (including any competing business)	Nil	Nil
Working experience and occupation(s) during the past 10 years	For information on the working experience and occupation(s) of Mr Tee, please refer to the section on "Board of Directors" of the Annual Report.	For information on the working experience and occupation(s) of Mr Diong, please refer to the section on "Board of Directors" of the Annual Report.
Undertaking submitted to the Company in the form of Appendix 7H of Catalist Rule 704(6)	Yes	Yes
Shareholding interest in the Company and its subsidiaries	Nil.	676,100 shares
Other Principal Commitments including Directorships	Past Directorships (for the last 5 years) Nil Present Directorships Nil.	Past Directorships (for the last 5 years) SIG Gases Berhad Present Directorships V.S. International Group Ltd.

	TEE TUAN SEM	DIONG TAI PEW
	Present Principal Commitments Integrated Logistics Berhad (Chief Executive Officer)	V.S. Industry Berhad Present Principal Commitments VS International Group Ltd. (Non-Executive Independent Director) V.S. Industry Berhad (Non-Executive Independent Director)
Date of announcement of first appointment	15 August 2008	19 November 2008
Responses to questions (a) to (k) under Appendix 7F of the Catalist Rules	Negative confirmation	Negative confirmation