



WORLD CLASS GLOBAL
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201329185H)

IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S ADJOURNED ANNUAL GENERAL MEETING TO BE HELD ON 11 JUNE 2020

1. INTRODUCTION

The board of directors (the "**Board**") of World Class Global Limited (the "**Company**") refers to:-

- a) the Notice of Annual General Meeting issued on 6 April 2020 (the "**Original AGM Notice**") to convene the Annual General Meeting of the Company for the financial year ended 31 December 2019 ("**FY2019**") to be held on 28 April 2020 at 3:00 p.m. ("**Original AGM**");
- b) the Company's announcement dated 9 April 2020 on the postponement of the Original AGM originally scheduled to be held on 28 April 2020 to a future date to be determined;
- c) the Notice of Adjourned Annual General Meeting issued on 22 May 2020 (the "**Adjourned AGM Notice**") to convene the Adjourned Annual General Meeting of the Company for FY2019 to be held on 11 June 2020 at 11:30 a.m. ("**Adjourned AGM**" or the "**Meeting**");
- d) the implementation of the circuit breaker measures (enhanced safe distancing measures and closure of workplace premises) announced by the Singapore Government on 3 April 2020 to curb the further spread of COVID-19;
- e) the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 ("**COVID-19 Act**") which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- f) the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 ("**COVID-19 Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- g) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation issued on 13 April 2020 (and updated on 27 April 2020) providing a checklist (which provides

further guidance on COVID-19 Act and COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

This announcement is circulated with and forms part of the Adjourned AGM Notice in respect of the Adjourned AGM.

In light of the above developments and the evolving COVID-19 situation, the Board wishes to inform shareholders of the Company ("**Shareholders**") that the Company will conduct the Adjourned AGM by way of electronic means to transact the business set out in the Original AGM Notice pursuant to First Schedule of the COVID-19 Order, and the physical location for the Adjourned AGM is purely to facilitate the conduct of the Adjourned AGM by way of electronic means.

The Company will be applying for the automatic time-limited exemption with the Ministry of Trade and Industry to have temporary operations in the same physical location for the purpose of holding the Adjourned AGM. For the duration of the Adjourned AGM, the Company will ensure that it complies with all regulations, in particular, on the number of persons at the same physical location of the Adjourned AGM not exceeding six (6); and the safe distancing measures contained in the COVID-19 (Temporary Measures) (Control Order) Regulations 2020 or the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020 (and any subsequent advisories or regulations as may be issued).

2. DOCUMENTS FOR THE ADJOURNED AGM

Documents relating to the business of the Adjourned AGM comprise the Company's annual report for FY2019 ("**2019 Annual Report**"), the Appendix to Shareholders dated 6 April 2020 in relation to the proposed renewal of the Share Buyback Mandate ("**Appendix to Shareholders**"), the Original AGM Notice as well as the Adjourned AGM Notice and the accompanying new proxy form for the Adjourned AGM.

2019 Annual Report and Appendix to Shareholders: The 2019 Annual Report and Appendix to Shareholders may be assessed at the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>, as well as the Company's corporate website at the URL <http://wcg.com.sg/investor-relations/>.

Original AGM Notice: Printed copies of the Original AGM Notice were sent to Shareholders on 6 April 2020. The Original AGM Notice may also be assessed at the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>, as well as the Company's corporate website at the URL <http://wcg.com.sg/investor-relations/>.

Adjourned AGM Notice and the accompanying new proxy form for the Adjourned AGM: The Adjourned AGM Notice and the accompanying new proxy form for the Adjourned AGM will be sent to Shareholders solely by electronic means via publication on (i) the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company's corporate website at the URL <http://wcg.com.sg/investor-relations/>. Printed copies of these documents will NOT be sent to Shareholders.

3. NO PHYSICAL ATTENDANCE AT THE ADJOURNED AGM

Due to the current COVID-19 restriction orders in Singapore, Shareholders will NOT be able to attend the Adjourned AGM in person. **Any Shareholder seeking to attend the Adjourned AGM physically in person will be turned away.**

4. ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION AT THE ADJOURNED AGM

The Company has made the following alternative arrangements for Shareholders to participate at the Adjourned AGM:-

- (a) observing or listening to the proceedings of the Adjourned AGM contemporaneously via a “live” audio-visual webcast of the Adjourned AGM (“**LIVE WEBCAST**”) or a “live” audio-only stream (via telephone) of the Adjourned AGM (“**LIVE AUDIO STREAM**”), respectively;
- (b) submitting questions in advance of the Adjourned AGM; and
- (c) voting on their behalf, by appointing the Chairman of the Meeting as proxy at the Adjourned AGM.

Persons who hold the shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), including SRS investors, and who wish to participate at the Adjourned AGM by:-

- (i) observing or listening to the proceedings of the Adjourned AGM contemporaneously via LIVE WEBCAST or LIVE AUDIO STREAM, respectively;
- (ii) submitting questions in advance of the Adjourned AGM; and
- (iii) voting on their behalf, by appointing the Chairman of the Meeting as proxy at the Adjourned AGM,

should contact the relevant intermediary (which would include, in the case of SRS investors, their respective SRS Operators) through which they hold such shares of the Company as soon as possible in order for the necessary arrangements to be made for their participation at the Adjourned AGM.

5. REGISTRATION PROCESS FOR LIVE WEBCAST OR LIVE AUDIO STREAM

Shareholders who wish to participate at the Adjourned AGM by observing or listening to the proceedings of the Adjourned AGM through the LIVE WEBCAST (via their smart phones, tablets or laptops/computers) or the LIVE AUDIO STREAM (via telephone) must register online at <https://bit.ly/WCGAGM> (the “**Registration Link**”) by **11:30 a.m. on 8 June 2020** (being not less than seventy-two (72) hours before the time appointed for holding the Adjourned AGM) (the “**Registration Deadline**”) to enable the Company to verify the Shareholders’ status.

Following the verification, authenticated Shareholders will receive an email by **10:00 a.m. on 10 June 2020** containing a link and a unique password to access the LIVE WEBCAST as well

as a dial-in telephone number with a unique pin to access the LIVE AUDIO STREAM of the proceedings of the Adjourned AGM.

Shareholders must not forward the abovementioned email to other persons who are not Shareholders and who are not entitled to attend the Adjourned AGM. This is also to avoid any technical disruptions or overload to the LIVE WEBCAST or LIVE AUDIO STREAM.

Shareholders who register by the Registration Deadline but do not receive an email response **by 10:00 a.m. on 10 June 2020** may contact Easy Video via email at easyvideoa@gmail.com for assistance.

6. SUBMISSION OF PROXY FORMS TO VOTE

Voting at the Adjourned AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the LIVE WEBCAST or LIVE AUDIO STREAM and can only vote with their proxy forms which are required to be submitted in accordance with the following paragraphs.

Shareholders who previously submitted proxy forms: Shareholders who had submitted valid proxy forms before 13 April 2020 for the Original AGM do not have to submit proxy forms again provided that (a) they had indicated in their proxy forms how they wished to vote for or vote against or abstain from voting on each resolution; and (b) they do not withdraw the proxy form. In these circumstances, if these Shareholders are verified as Shareholders **as at 11:30 a.m. on 8 June 2020**, the Company shall be entitled to, and will, treat such proxy forms as appointing the Chairman of the Meeting as their proxy to attend, speak and vote at the Adjourned AGM in accordance with their specified instructions.

Submission by a Shareholder of a valid proxy form appointing the Chairman of the Meeting as proxy **by 11:30 a.m. on 8 June 2020** will supersede any previous instrument appointing a proxy(ies) submitted by that Shareholder.

Withdrawal of proxy form: A Shareholder may withdraw a proxy form which had previously been submitted before 13 April 2020 by sending an email to the Company at WorldClassGlobalAGM@wcg.com.sg to notify the Company of the withdrawal, **by 11:30 a.m. on 8 June 2020**.

Submission of new proxy forms for the Adjourned AGM: Shareholders who wish to vote on any or all of the resolutions at the Adjourned AGM must appoint the Chairman of the Meeting as their proxy to vote on their behalf by completing the proxy form for the Adjourned AGM. Shareholders must specifically indicate how they wish to vote for or vote against (or abstain from voting on) in respect of a resolution set out in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

The completed proxy form, together with the power of attorney or other authority under which it is signed (if applicable) or a notarial certified copy thereof, must be submitted to the Company in the following manner:-

- (a) if submitted by post, be deposited at the office of the Company's Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or

(b) if submitted electronically via email, be received by the Company at WorldClassGlobalAGM@wcg.com.sg,

in either case, **by 11:30 a.m. on 8 June 2020** (being not less than seventy-two (72) hours before the time appointed for holding the Adjourned AGM) (or at any adjournment thereof) and in default the proxy form for the Adjourned AGM shall not be treated as valid.

A Shareholder who wishes to submit a proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it via email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.

SRS investors who wishes to appoint the Chairman of the Meeting as their proxy should approach their respective SRS Operators to submit their votes at least seven (7) working days before the Adjourned AGM (i.e. **by 11:30 a.m. on 2 June 2020**) in order to allow sufficient time for their respective SRS Operators to in turn submit a proxy form to appoint the Chairman of the Meeting to vote on their behalf by the cut-off date.

7. SUBMISSION OF QUESTIONS

Shareholders will NOT be able to ask questions during the Adjourned AGM via LIVE WEBCAST or LIVE AUDIO STREAM, and therefore it is important for Shareholders to submit their questions in advance of the Adjourned AGM.

Shareholders may submit any questions related to the items on the agenda of the Adjourned AGM electronically via email, to be received by the Company at WorldClassGlobalAGM@wcg.com.sg **by no later than 11:30 a.m. on 6 June 2020**. For authentication purpose, Shareholders who submit questions will need to provide their (i) full name as per CDP/SRS account records; and (ii) National Registration Identity Card Number.

The Company will endeavour to provide its answers and responses to the substantial and relevant questions from Shareholders relating to the agenda of the Adjourned AGM (“**Response**”) prior to the Adjourned AGM via publication on (i) the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company’s corporate website at the URL <http://wcg.com.sg/investor-relations/>, or at the Adjourned AGM via LIVE WEBCAST and LIVE AUDIO STREAM. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the Adjourned AGM in respect of substantial and relevant matters.

The Response, together with the minutes of the Adjourned AGM, will thereafter be published on (i) the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company’s corporate website at the URL <http://wcg.com.sg/investor-relations/>, within one (1) month after the date of the Adjourned AGM.

8. OTHERS

In view of the evolving COVID-19 situation, the Company reserves the right to take such further precautionary measures and/or changes to the Adjourned AGM arrangement as may be appropriate up to the date of the Adjourned AGM, including any precautionary measures required or recommended by government agencies, in order to curb the spread of COVID-19. Shareholders are encouraged to check regularly the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates with respect to the Adjourned AGM.

Yours faithfully
For and on behalf of the Board of Directors of
WORLD CLASS GLOBAL LIMITED

Lim Swee Ann / Yip Chee Kwang
Joint Company Secretaries
22 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.