NSL LTD.
(Incorporated in Singapore)
(Company Registration No.: 196100107C)

UPDATE ON RESTORATION OF PUBLIC FLOAT IN RELATION TO THE SHARES IN THE CAPITAL OF NSL LTD.

1. Introduction

The Board of Directors (the "**Board**") of NSL Ltd. (the "**Company**") refers to the following:-

(a) the announcement dated 8 November 2024 made by RHB Bank Berhad, through its Singapore branch (the "**Financial Adviser**"), for and on behalf of YTL Cement Berhad (the "**Offeror**"), relating to the close of the mandatory unconditional cash offer (the "**Offer**") for all the issued and paid-up shares in the capital of the Company (the "**Shares**"), final level of acceptances and the loss of free float;

(b) the announcement dated 10 November 2024 made by the Company that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has no objection to allow trading in the Shares to continue and has granted a period of three (3) months to restore its public float under Rule 724(2) of the Listing Manual issued by the SGX-ST (the "**Listing Manual**"), subject to relevant disclosures by the Company; and

(c) the announcement dated 5 February 2025 made by the Company that the SGX-ST has no objection to granting the Company a further extension of time to 6 June 2025 for the Company to restore its free float and allowing the Shares to continue trading in the meantime, subject to the conditions imposed; and the announcement dated 7 February 2025 made by the Company, updating Shareholders on the public float of the Company as at 5 February 2025 (the "**Grant of Further Extension of Time Announcements**").

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Grant of Further Extension of Time Announcements.

2. Restoration of Public Float

The Board is pleased to announce that following the sale by the Offeror (through its nominee) of an aggregate of 10,000,000 Shares, representing 2.68% of the share capital of the Company, via "married" deal(s) on the SGX-ST to unrelated party(ies) and based on the information available to it, the public float of the Company has been restored to 10.19% of the issued share capital of the Company (excluding treasury shares), representing 38,064,362 shares held by more than 2,000 public shareholders. Accordingly, the Company complies with the public float requirement under Rule 723 of the Listing Manual of the SGX-ST.

Shareholders and investors are advised to refrain from taking any action which may be prejudicial to their interests, and to exercise caution when dealing in the Shares. Shareholders and investors should consult their stockbrokers, bank managers, accountants, tax advisers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions

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expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document and the Grant of Further Extension of Time Announcements), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Lim Su-Ling
Company Secretary

25 April 2025

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