

No. STGT.CS 009/2023

27 November 2023

Subject: Notification of the dissolution of the subsidiary

To: President

The Stock Exchange of Thailand / Singapore Exchange

The Board of Directors Meeting of Sri Trang Gloves (Thailand) Public Company Limited (the "Company") No. 6/2023, convened on 24 November 2023, resolved to approve the dissolution of Sri Trang Responsible Gloves Supply, Inc. ("STRG") due to recurring losses from the operation. STRG is a subsidiary of the Company that holds 100 percent of its shares and was established in the United States. STRG distributed rubber gloves in the United States and other countries with a registered capital of USD 1,000,000 and a paid-up capital of USD 500,000 divided into 5,000 shares (par value USD 1 per share).

The following summarizes STRG's operating results and financial positions for the year ended 2022 and the 9-month period ended 30 September 2023.

List	Financial Position (Unit: Million Baht)	
	Financial Statements for the year ended 31 December 2022*	Financial Statements for the 9-month period ended 30 September 2023
Revenue	8.53	3.63
Net Profit	(14.50)	(9.41)
Total Asset	27.28	19.11
Liabilities	23.74	25.11
Equity	3.54	(6.00)

Note: \*These are the financial statements for internal management and have not been reviewed/audited by the auditor.

However, the dissolution of STRG does not significantly affect the operation and financial position of the Company. Furthermore, the Company and Sri Trang USA Inc. (another subsidiary of the Company that owns 100 percent of its shares) will continue to distribute rubber gloves in the United States. The Company expects to complete the dissolution and liquidation of STRG within 2024.

Please be informed accordingly.

Yours faithfully,

----- Signature -----

(Miss Thanawan Sa-ngiamsak)

Director and Chief Financial Officer