



SINGAPORE O&G LTD.
CARING FOR WOMEN'S & CHILDREN'S HEALTH

SINGAPORE O&G LTD. (Company Registration No. 201100687M)

INCORPORATION OF SPECIAL PURPOSE VEHICLE

The Board of Directors (the “**Board**”) of Singapore O&G Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) wishes to announce the incorporation of a Special Purpose Vehicle (“**SPV**”) in relation to the joint venture with LYC Mother & Child Centre Sdn. Bhd., as previously announced on 18 March 2021.

The SPV, LYC SOG Mother & Child Sdn. Bhd. (“**LSMC**”), has been incorporated in Malaysia on 13 April 2021. The Company through its wholly-owned subsidiary, SOG Mummy & Baby Centre Pte. Ltd., holds 49% shareholding in the SPV (“**Group’s Interest**”). The issued and paid-up share capital of LSMC is RM100, consisting of 100 ordinary shares (the “**Incorporation**”).

The principal activity of LSMC is that of provision of services related to the confinement centres and mother and child care centres.

The Group’s Interest was funded through internal resources by utilising the IPO net proceeds for the expansion of business operations.

The Incorporation is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2021.

None of the Directors, substantial shareholders or controlling shareholders of the Company, and their respective associates, has any interest, direct or indirect, in the Incorporation, other than through their respective shareholding interests (if any) in the Company.

BY ORDER OF THE BOARD

DR. BEH SUAN TIONG
EXECUTIVE CHAIRMAN
13 April 2021

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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