

CHINA EVERBRIGHT WATER LIMITED
Company Registration No.: 34074
(Incorporated in Bermuda)

PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE LISTING COMMITTEE OF THE SEHK

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) refers to (i) the Company’s announcement dated 3 August 2018 (the “**Announcement**”) in relation to the proposed dual primary listing (the “**SEHK Listing**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**SEHK**”), (ii) the Company’s announcement dated 27 September 2018 in relation to the approval in-principle from the Singapore Exchange Securities Trading Limited in relation to the additional listing application, (iii) the Company’s announcement dated 12 April 2019 in relation to the expected listing date and the transfer of shares of the Company (the “**Shares**”) and (iv) the Company’s announcement dated 16 April 2019 in relation to the upload of the post hearing information pack. All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Announcement.

2. RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE LISTING COMMITTEE OF THE SEHK

The Directors wish to inform the shareholders of the Company (the “**Shareholders**”) that the listing committee of the SEHK has on 17 April 2019 granted its approval in-principle for the SEHK Listing (the “**AIP**”).

The Company wishes to highlight to Shareholders and other investors that the SEHK Listing is still subject to the fulfilment of certain conditions under the AIP, including the granting of the final approval for the listing of, and permission to deal in, the Shares on the Main Board of the SEHK by the listing committee of the SEHK. There is no assurance that the final approval for the SEHK Listing will be granted, and the indicative date of the SEHK Listing may change and the SEHK Listing may or may not occur.

3. CAUTIONARY NOTE

The Company wishes to highlight that the SEHK Listing and the Global Offering are subject to, amongst others, the approval of the SEHK for the listing of, and permission to deal in, the Shares on the Main Board of the SEHK, any other relevant legal or regulatory approvals, and the underwriting agreements in relation to the Global Offering becoming unconditional and not having been terminated. Accordingly, the SEHK Listing and the Global Offering may or may not occur. There is no assurance that the necessary approvals for the SEHK Listing and the Global Offering will be granted by the SEHK or any other relevant authorities.

Shareholders should note that in view of the public offering that has to be undertaken in respect of the Hong Kong Public Offering, the success of the proposed SEHK Listing and the Global Offering will further be subject to, amongst others, the then prevailing market conditions.

Accordingly, there is no certainty that the proposed SEHK Listing and the Global Offering will eventually materialise. Information relating to the proposed SEHK Listing and the Global Offering in this announcement is also subject to change.

Shareholders and other investors are advised to exercise caution when trading in the securities of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event that Shareholders and other investors are in any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

The Company will make further announcements to keep Shareholders updated on any material developments as and when appropriate.

By Order of the Board
CHINA EVERBRIGHT WATER LIMITED

An Xuesong
Executive Director and Chief Executive Officer

Date: 17 April 2019

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