



EZRA HOLDINGS LIMITED

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

**REDEMPTION OF THE
S\$150,000,000 8.75% SUBORDINATED PERPETUAL SECURITIES (ISIN: SG6W42985351)
(THE "PERPETUAL SECURITIES")**

Reference is made to the Perpetual Securities which are constituted by the trust deed dated 28 August 2012 entered into between the Company, as issuer, and HSBC Institutional Trust Services (Singapore) Limited, as trustee.

The Board of Directors (the "**Board**") of Ezra Holdings Limited (the "**Company**") is pleased to announce that in accordance with the terms of the Perpetual Securities and the announcements made by the Company on 18 August 2015 and 24 August 2015, the Company has today fully redeemed the Perpetual Securities. Following this redemption, there are no outstanding Perpetual Securities remaining.

By Order of the Board

Yeo Keng Nien
Company Secretary
18 September 2015