

**HS OPTIMUS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199504141D)

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**FILING OF WINDING-UP PETITION AGAINST BJTJ INDUSTRIAL CO., LIMITED**

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The Board of Directors (the "**Board**") of HS Optimus Holdings Limited (the "**Company**") refers to the Company's announcements dated 10 July 2019, 10 October 2019, 10 January 2020, 10 March 2020 and 11 May 2020, relating to the entry by HS Optimus Resources Sdn Bhd (formerly known as KLV Resources Sdn Bhd) (the "**HSOR**"), which is a wholly-owned subsidiary of the Company, into a capital assignment agreement (the "**CAA**") with BJTJ Industrial Co., Limited (the "**Purchaser**") in respect of the sale by the Seller of its entire paid-up capital contribution in Key Bay Furniture Co., Ltd, free from all encumbrances, for a total cash consideration of US\$ 7.02 million (the "**Sale Consideration**").

The Board also refers to the announcements made on 8 March 2024, 19 August 2024, 22 April 2025, and 21 May 2025 regarding the Company's efforts to recover payment of the balance amount of US\$0.351 million (the "**Balance Consideration**"), being an amount equivalent to the remaining 5% of the Sale Consideration from the Purchaser.

As the Purchaser has failed to pay the sums and interest awarded under the Final Award dated 21 April 2025 (the "**Award**") to HSOR within three (3) weeks after the date of service of the Statutory Demand, HSOR has, through its Hong Kong lawyers, Tang & Co. (in association with Helmsman LLC), filed a winding-up petition (case number: HCCW 362 / 2025) against the Purchaser in the High Court of the Hong Kong Administrative Region.

The filing of the winding-up petition on the Purchaser is not expected to have any material impact on the financial position of the Company. The Company will make further announcements as and when there are material developments concerning this matter.

**By order of the Board**  
HS Optimus Holdings Limited

Chia Fook Sam  
Executive Director and Chief Operating Officer  
17 June 2025

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10- 01 UE Square, Singapore 239920, telephone (65) 6590 6881.*