

(Incorporated in the Republic of Singapore) Co. Reg. No. 200008542N

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR FOURTH QUARTER AND FULL YEAR ENDED 30 JUNE 2018

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that based on preliminary review of the unaudited consolidated financial statements for the fourth quarter ("4Q FY2018") and full year ended 30 June 2018 ("FY2018 Results"), the Company and its subsidiaries (the "Group") is expected to report a net loss for 4Q FY2018 and FY2018 Results. The expected loss is primarily due to weak contribution from shipbuilding segment and impairment losses.

The Group is still in the process of finalising its FY2018 Results. Further details of the Group's financial performance will be disclosed when the Company announces its FY2018 Results on 29 August 2018. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 15 August 2018