

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

GRANT OF EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (“**Board**”) of Singapore Kitchen Equipment Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcements dated 22 March 2021, 25 March 2021 and 21 April 2021 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to comply with the requirement under Rule 707(1) of Section B of the SGX-ST Listing Manual: Rules of Catalist (“**Catalist Rules**”) relating to the holding of the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2020 (“**FY2020**”) and the filing of the Company’s annual return for FY2020 (“**First Extension Application**”).

Application to SGX-ST and ACRA for further extension of time to hold the AGM for FY2020 and to file annual return for FY2020

The Company wishes to update shareholders that it had made a further application to both the SGX-ST and the ACRA on 3 June 2021 to hold the AGM for FY2020 and file the annual return for FY2020 by 28 August 2021 (“**Second Extension Application**”). The Company had made the Second Extension Application based on the following reasons:

- (1) In the First Extension Application, the Company had envisaged that the statutory audit of the financial statements for FY2020, including the additional review and verification with respect to 8 payment transactions amounting to approximately S\$1.4 million that the Company’s auditors are undertaking as part of the statutory audit procedures as stated in the Company’s announcements released on SGXNet dated 22 March 2021 and 25 March 2021 (“**Additional Audit Work**”), would require at least 8 weeks.
- (2) Based on the ongoing Additional Audit Work, the auditors have requested for further information and supporting documents in relation to the Additional Audit Work.
- (3) Based on the current assessment of the progress of the statutory audit, the Company would be required to make appropriate adjustments to its financial statements for the financial year ended 31 December 2019 and FY2020 after the completion of the Additional Audit Work.
- (4) Subject to further queries and requests that the auditors may have as they progress through the statutory audit, the Company and its auditors are jointly of the view that the statutory audit of the financial statements for FY2020 will require at least another 8 weeks (until 11 August 2021) to complete.

Waiver from Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”)

The Company wishes to announce that, on 10 June 2021, the SGX RegCo has granted the Company an extension of time until 29 July 2021 to hold the AGM for FY2020 (“**SGX Waiver**”), subject to compliance with the waiver conditions below (“**Waiver Conditions**”):

- (a) announcement of the SGX Waiver granted, the reasons for seeking the SGX Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver Conditions have been satisfied; and
- (b) the Company convening the AGM for FY2020 by 29 July 2021.

The Board confirms that the Company has fulfilled Waiver Condition (a) above and will endeavour to comply with Waiver Condition (b) above. The Company will make the relevant applications to extend the time required, if necessary.

The Company is not and will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the SGX Waiver.

Approval pending from ACRA

The Company wishes to also inform shareholders that it is still waiting for relevant approval from the ACRA for the Second Extension Application. The Company will update shareholders on the outcome of the Second Extension Application to the ACRA in due course.

By Order of the Board
SINGAPORE KITCHEN EQUIPMENT LIMITED

Eileen Tay-Tan Bee Kiew
Chairman and Independent Non-Executive Director

11 June 2021

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking) at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.