BENG KUANG MARINE LIMITED
Registration No. 199400196M

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO RULE 1311(1) OF THE LISTING MANUAL WITH EFFECT FROM 6 JUNE 2023

The Board of Directors (the "**Board**") of Beng Kuang Marine Limited. (the "Company", and together with its subsidiaries, the "**Group**") wishes to announce that following the Notice of 3 Consecutive Years' Losses released by the Company on 25 April 2023, the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company that it will be placed on the Watch-list due to Rule 1311(1) of the Listing Manual with effect from 6 June 2023.

The Company will have to take active steps to meet the requirements of Rule 1314(1) of the Listing Manual within 36 months from 6 June 2023, failing which the SGX-ST may either remove the Company from the Official List, or suspend trading in the Company's shares with a view to removing the Company from the Official List.

Rule 1314(1) of the Listing Manual states that an issuer may apply for its removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the audited full year consolidated accounts) and has an average daily market capitalisation of S$40 million or more over the last 6 months.

The Company wishes to notify all its stakeholders and business partners that the Group's business shall continue as usual and that trading in its securities will also continue in the ordinary course, unless a trading halt or suspension is effected in accordance with the Listing Rules.

The Board and management will endeavour to comply with Rule 1314(1) within 36 months from 6 June 2023 and will release necessary announcement(s) when appropriate.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
5 June 2023