



METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199206445M)

UPDATE ON LITIGATION

The Board of Directors (the “**Board**” or the “**Directors**”) of Metech International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, its subsidiary, Metech Recycling (Singapore) Pte Ltd (“**MRS**”) and the Company’s Executive Director, Mr Andrew Eng had on 26 September 2014 been served a writ of summons issued by New Tsingyi Pte Ltd (“the “**Plaintiff**”) alleging that the Company, MRS and Mr Andrew Eng had conspired to take over the business from the Plaintiff and unlawful interference with the business of the Plaintiff, depriving and causing loss to the Plaintiff. The Company has sought legal advice in respect of the Plaintiff’s alleged claim and considers the alleged claim to be without merit. The Company, MRS, and Mr. Andrew Eng intend to vigorously defend the Plaintiff’s alleged claim.

The Company will make further announcements as and when there are material developments on this matter.

BY ORDER OF THE BOARD
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer and Executive Director
30 September 2014