LERENO BIO-CHEM LTD.
(Company Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

THE CONTINUED VALIDITY AND APPLICABILITY OF TIME EXTENSION UNTIL 15 FEBRUARY 2018 PREVIOUSLY GRANTED TO THE COMPANY TO SATISFY THE REQUIREMENTS OF A NEW LISTING UNDER THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST (THE "CATALIST RULES")

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Lereno Bio-Chem Limited (the "**Company**") refers to the announcements dated 27 June 2016, 16 August 2016, 16 February 2017, 27 March 2017 and 29 September 2017 (the "**Announcements**") relating to:

1.1.1 the extension of time granted by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the Company, as a cash company, to complete the acquisition of the entire issued and paid-up share capital of Kenyalang Property (S) Pte. Ltd. (the "**Kenyalang Acquisition**") and meet the requirements for a new listing by 15 February 2018 (the "**Time Extension**");

1.1.2 the termination of the sale and purchase agreement dated 23 June 2016 in relation to the Kenyalang Acquisition; and

1.1.3 the entering into a conditional put and call option agreement dated 27 September 2017 for the proposed acquisition of the entire issued and paid-up share capital of Knit Textile and Apparel Pte. Ltd. (the "**New Proposed Acquisition**")

1.2 All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings as used in the Announcements.

2 EXTENSION OF TIME FOR THE COMPANY, AS A CASH COMPANY, TO MEET THE REQUIREMENTS FOR A NEW LISTING

2.1 Following the termination of Kenyalang Acquisition and entering into the New Proposed Acquisition announced on 29 September 2017, the Company had consulted with the SGX-ST through its Sponsor, RHT Capital Pte. Ltd. on the continued validity and applicability of the Time Extension on 25 October 2017.

2.2 The Board is pleased to announce that the SGX-ST had, by way of a letter dated 13 November 2017, no-objection to the continued validity and applicability of the Time Extension previously granted to the Company to meet the requirements for a new listing for a cash company under the Catalist Rules.

2.3 The above is subject to the following:

(a) the Company making an announcement of the continued validity of the Time Extension;

(b) submission of a written confirmation from the Company that the continued validity of the Time Extension does not contravene any laws and regulations governing the Company and the Constitution of the Company ("**Confirmation**");

(c) submission of a written undertaking from the Company that it will not draw down on the escrow monies until such time the New Proposed Acquisition is completed ("**Undertaking**"); and

(d) regular updates via SGXNET on its progress in meeting key milestones of the New Proposed Acquisition to the SGX-ST and its investors.

2.4 In relation to the conditions set out in paragraph 2.3(b) and 2.3(c) above, as at the date of this announcement, the Company is currently in the process of obtaining the Undertaking and Confirmation. The Company will update shareholders once the Undertaking and Confirmation have been duly approved and executed by the members of the Board.

2.5 The continuity validity of Time Extension shall apply only towards the New Proposed Acquisition undertaken by the Company. In the event the New Proposed Acquisition is terminated before 15 February 2018, the Time Extension will automatically lapse. If the Company requires more time to complete the New Proposed Acquisition, a separate extension of time request needs to be submitted for the SGX-ST's approval.

2.6 The SGX-ST reserves the right to:

(a) suspend trading of securities should the Company fail to comply with Rule 1017(2) of the Catalist Rules as it deems fit;

(b) remove the Company from the Official List of the SGX-ST pursuant to Catalist Rule 1017(2) and / or Catalist Rule 1305(2) as it deems fit; and

(c) amend / vary the above confirmation as it deems fit. The above confirmation is subject to changes in the SGXST's policies.

3 CAUTION IN TRADING

3.1 Shareholders and potential investors should exercise caution when trading in the Shares of the Company. The New Proposed Acquisition is subject to the Conditions Precedent being fulfilled and there is no certainty or assurance that Completion will take place. The Company will make the necessary announcements as and when there are further developments on the New Proposed Acquisition and other matters contemplated by this announcement and/or the Announcement.

3.2 **Shareholders should note that in the event the Company is unable to complete the New Proposed Acquisition despite the grant of the Time Extension, no further extension may be granted wherein the Company would be required to delist and a cash exit offer in accordance with Rule 1308 of the Catalist Rules be made to its shareholders within six (6) months of the expiry of the Time Extension being 15 February 2018.**

3.3 Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Ong Puay Koon
Managing Director and Chief Executive Officer
13 November 2017

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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