



OXPAY FINANCIAL LIMITED

(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

**TERMINATION OF NON-BINDING TERM SHEET IN RELATION TO THE PROPOSED INVESTMENT
IN PT DINERS PAYMENT INDONESIA**

*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company's announcement dated 9 November 2023 in relation to the proposed investment by the Company or its affiliate in PT Diners Payment Indonesia (the "**Proposed Investment**").*

The board of directors (the "**Board**" or "**Directors**") of OxPay Financial Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 9 November 2023, 7 February 2024, 3 May 2024, 31 May 2024, 28 June 2024 and 8 August 2024 in relation to the Proposed Investment.

In accordance with the Term Sheet, the Investor shall be granted a period of three months or any such longer period as mutually agreed to perform the due diligence, and to negotiate the definitive agreements for the Proposed Investment. The Board wishes to inform shareholders that the parties to the Term Sheet are unable to agree on the terms of the Proposed Investment and have not entered into any definitive agreements. Accordingly, the Term Sheet has lapsed and the parties will not proceed to enter into any definitive agreements in relation to the Proposed Investment.

The termination of the Term Sheet is not expected to have any material impact on the net tangible assets per share and loss per share of the Group for the current financial year ending 31 December 2025.

Shareholders and potential investors of the Company's shares are advised to exercise caution when dealing or trading in the Company's shares. In case of any doubt as to the action that they should take, shareholders and potential investors of the Company's shares should consult their financial, tax, legal or other professional advisors.

By Order of the Board

Yick Li Tsin

Executive Director and Chief Executive Officer
8 April 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.