

RESOLUTIONS PASSED AT THE 5TH BOARD MEETING FOR FY2021

The board of directors (the “Board”) and every individual director of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “Company”) hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

The Company had on 20 July 2021 duly convened its 5th board meeting for the financial year ending 31 December 2021 (“FY2021”) by means of telephone conference. The said meeting was convened in compliance with the applicable Companies Law, Securities Law and the Articles of Association of the Company, and the following resolutions were discussed and passed by the 8 directors out of the full board of 8 directors:

1. That, the proposed appointment of Mr. Guo Min as a Director of the Company be approved.

Mr. Guo Min, born in September 1971, holds a Master of Business Administration Degree from Cheung Kong Graduate School of Business and a Doctor of Business Administration Degree from Arizona State University. Mr. Guo has been a Director of Shenzhen Angel Drinking Industry Group Co., Ltd. (深圳安吉尔饮水产业集团有限公司) since March 2005 and has served as Honorary Chairman of Shenzhen Ming Foundation (深圳市铭基金公益基金会) since September 2017. Since 26 March 2021, he has been the Chairman of the board of directors, and Legal Representative, of Tianjin Pharmaceutical Holdings Co., Ltd. (天津市医药集团有限公司).

2. That, the proposed election of Ms. Li Yan to temporarily perform the duties of the Chairman of the Board be approved.

In order to ensure the continuous and efficient operation of the Company, the Board has elected Ms. Li Yan to temporarily perform the duties of the Chairman of the Board of the Company until the new Chairman is appointed.

3. That, the proposed adjustments to the composition of the Board Committees be approved.

Consequently, the composition of the following Board Committees shall henceforth be as follows:

Audit Committee

Mr. Liew Yoke Pheng Joseph (Chairman)
Mr. Wong Gang
Ms. Li Qing

Nomination Committee

Ms. Li Qing (Chairman)
Mr. Tang Tiejun
Mr. Wong Gang

4. That, pursuant to the Company Law and the Articles of Association of the Company, the proposed convening of the 1st extraordinary general meeting of the Company in 2021 (the “**2021 1st EGM**”) be approved.

The above resolution No. 1 shall be tabled for shareholders’ approval at the 2021 1st EGM of the Company to be convened in due course.

By order of the Board

Jiao Yan
Secretary to the Board of Directors
20 July 2021