**ZHONGMIN BAIHUI RETAIL GROUP LTD.**
Company Registration No.: 200411929C
(Incorporated in the Republic of Singapore)

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**RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 7 OCTOBER 2016**

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Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Zhongmin Baihui Retail Group Ltd. (the "**Company**") is pleased to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 7 October 2016, the ordinary resolution relating to the matters set out in the Notice of EGM dated 14 September 2016 was duly passed by the shareholders of the Company by way of poll.

The results of the poll on the ordinary resolution put to the vote at the EGM are as set out below for information:

| No. | Resolutions relating to: | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|---|
| | | | No. of shares | % | No. of shares | % |
| 1. | **Resolution 1** Share Buyback Mandate | 126,003,080 | 126,003,080 | 100.00 | 0 | 0.00 |

**Abstention from voting on resolution(s)**

No party was required to abstain from voting on the resolution.

**Scrutineer**

DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the EGM of the Company.

By Order of the Board

Lee Swee Keng
Executive Chairman

7 October 2016