

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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UPDATE ON CLAIMS RECEIVED BY THE GROUP

Swiber Holdings Limited (Judicial Managers Appointed) (the “Company” and together with its subsidiaries the “**Group**”) wishes to announce that as of 6 October 2016, the total sum of claims received by the Group is approximately US\$246.1 million.

The Company is currently seeking legal advice on the above claims.

The information provided herein is based on documents and information provided by the Company. The Judicial Managers are in the process of verifying the accuracy and completeness of such information. The Judicial Managers may, if necessary at a later time, amend or update the information.

By Order of the Judicial Managers

7 October 2016