NUTRYFARM INTERNATIONAL LIMITED (Company Registration Number: 32308) (Incorporated in Bermuda) (the "Company")

The Board of Directors of NutryFarm International Limited (the "**Company**") refers to the queries by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 23 September 2020 regarding the unusual volume movements in the Company's shares today.

The Company wishes to respond as follows:

Question 1 : Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

- Response : The Company had on 21 September 2020 announced a proposed placement of shares to two placees ("**Proposed Placement**"). The Company is not aware of any material information not previously announced concerning the Company, its subsidiaries and associated companies that might explain the unusual volume movements in the Company's shares.
- Question 2 : Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.
- Response : The Company is not aware of any other possible explanation for the trading.
- Question 3 : Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?
- Answer : The Company confirms that it has complied with the listing rules of the SGX-ST and, in particular, Mainboard Rule 703.

The Company is not aware of any undisclosed recent developments affecting the Company or its affairs which would account for the unusual trading activity.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

By Order of the Board

Luk Chung Po, Terence Chief Executive Officer and Executive Director 23 September 2020