
QUARTERLY UPDATE PURSUANT TO RULE 1313 (2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”) together with its subsidiaries (the “**Group**”) refers to its announcement dated 4 June 2017 that the Company was placed on the watch-list due to the Minimum Trading Price (the “**MTP**”) Entry Criterion with effect from 5 June 2017.

Rule 1313(2) of the Listing Manual of Singapore Exchange Limited (the “**SGX**”) requires the Company to provide a quarterly update on its efforts and progress made in meeting the exit criteria of the MTP watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position.

Strategically, the Group will continue the efforts in financial planning and cost reduction to improve its overall financial performance. The Group is currently developing more affordable housing projects that suit the market preferences, and planning to launch few of these projects within the year.

For more information in relation to the latest financial performance of the Group, please refer to the unaudited financial statements for the first quarter ended 31 March 2019 released separately today.

The Board will continue to pursue other various options available to the Company to meet the MTP requirements for its removal from the MTP watch-list within 36 months from 5 June 2017. The Board will make further announcements to update shareholders as and when there are any material subsequent developments.

By Order of the Board of
Regal International Group Ltd

Su Chung Jye
Executive Chairman and Chief Executive Officer
15 July 2019