

TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 198000057W)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “Board”) of Tai Sin Electric Limited (the “Company”, and together with its subsidiaries and associated companies, the “Group”) wishes to announce the following transactions that occurred during the financial period from 1 July 2023 to 31 December 2023:

(i) **Tai Sin Power Distribution Pte Ltd (“TSPD”)**

Lim Kim Hai Electric Co (S) Pte Ltd (“LKHE”), a wholly owned subsidiary of the Company, had on 1 July 2023 acquired the entire 100% issued shares of TSPD, comprising 274,240 ordinary shares fully paid up to SGD274,240, from the Company, at a total cash consideration of SGD1.00. The consideration was arrived at taking into account the unaudited management accounts of TSPD for the financial period ended 31 May 2023 and the net asset value of the acquired shares which was approximately negative SGD105,779.

(ii) **ElectGo Pte Ltd (“ElectGo”)**

LKHE had on 1 July 2023 increased its investment in its wholly owned subsidiary, ElectGo, through the subscription of an additional 500,000 new ordinary shares in the share capital of ElectGo, at an issue price of SGD1.00, for a total cash consideration of SGD500,00.00.

Following the share subscription, LKHE now holds a total of 800,000 ordinary shares fully paid up to SGD800,000.00 in the share capital of ElectGo.

The above transaction was funded by internal resources of LKHE.

(iii) **PT Elmecon Multikencana (“PT Elmecon”)**

LKHE had on 1 July 2023 increased its investment in PT Elmecon through the subscription of an additional 9,479 new ordinary shares of par value IDR250,000.00 each in the share capital of PT Elmecon, for a total cash consideration of IDR2,369,750,000.00 (equivalent to SGD236,975.00).

Following the share subscription, LKHE’s total investment in PT Elmecon is now IDR4,003,000,000.00 comprising 16,012 ordinary shares of par value IDR250,000.00 each, representing 40% of the enlarged issued and paid-up share capital of PT Elmecon.

The above transaction was funded by internal resources of LKHE.

(iv) **PT Cast Laboratories Indonesia (“PT Cast Lab”)**

Cast Laboratories Pte Ltd (“CLPL”), a wholly owned subsidiary of the Company, had on 1 September 2023 increased its investment in PT Cast Lab through the subscription of an additional 712,500 new shares of par value IDR10,480.00 each in the share capital of PT Cast Lab, for a total cash consideration of IDR7,467,000,000.00 (equivalent to SGD667,932.21).

Following the share subscription, CLPL’s total investment in PT Cast Lab is now IDR9,956,000,000.00 comprising 950,000 shares of par value IDR10,480.00 each, representing 95% of the enlarged issued and paid-up share capital of PT Cast Lab.

The above transaction was funded by internal resources of CLPL.

(v) **CAST Laboratories (Cambodia) Co Ltd (“CAST Cambodia”)**

CLPL had on 24 November 2023 increased the share capital of its wholly owned subsidiary, CAST Cambodia by way of capitalisation of an amount due from CAST Cambodia to CLPL of USD2.7 million equivalent to SGD3,599,100.

Following the capitalisation, CLPL now holds a total of 21,250 shares fully paid up to USD5.1 million in the share capital of CAST Cambodia.

The above transactions are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transactions, save for their shareholdings (if any) in the Company.

By Order of the Board

Hazel Chia
Company Secretary

7 February 2024