



(Company Registration No: 200100075E)

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Koyo International records net profit of S\$1.2 million on a 182.0% increase in revenue for HY2014

Highlights

- Gross profit at 34.9%
- EPS increases to 0.63 cents
- Strong cash and cash equivalent of S\$13.6 million as at 30 June 2014 to fund growth opportunities

(\$'000)	6 months ended 30 June 2014 (HY2014)	6 months ended 30 June 2013 (HY2013)	% change
Revenue	8,126	2,882	182.0%
Gross Profit	2,839	1,373	106.8%
Profit Before Tax	1,292	151	755.6%
Net Profit after tax attributable to equity holders	1,203	126	854.8%
Earnings Per Share (cents)	0.63	0.07	800.0%

Koyo International Limited, the holding company of a Singapore-based integrated building services and mechanical and electrical (M&E) engineering specialist group (“the Group”), announced a 854.8% surge in net profit after tax attributable to equity holders to S\$1.2 million for the 6 months ended 30 June 2014 (HY2014).

The significant increase in net profit was mainly contributed by mechanical engineering projects on hand. The Group expects these projects to continue to positively contribute to FY2014. The Group also expects the contract for the supply and delivery of reclamation materials as announced on 18 July 2014 to positively contribute to its earnings per share and net tangible assets per share for FY2014.

- The End -