

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of A-Sonic Aerospace Limited (the "Company") wishes to inform the shareholders that the Company has notified Singapore Exchange Regulation ("SGX RegCo") for an extension of time to comply with the requirement of Rule 707(1) of the SGX-ST Listing Manual in respect of holding the Company's Annual General Meeting ("AGM") for the financial year ended 31 December 2019 ("FY2019").

The regulatory announcement by Singapore Exchange Regulation ("SGX RegCo") dated 27 February 2020 stated that it would allow issuers with a 31 December 2019 financial year-end, up to 29 June 2020 to hold AGMs to approve their FY2019 financial results ("Wavier"). The Wavier would be granted to issuers if they fulfilled the following criteria:

- (i) their financial year end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting Corporate Regulatory Authority ("ACRA") or other relevant regulatory authorities (where applicable).

On 7 April 2020, the SGX RegCo has announced that it would automatically extend the deadline by 60 days for all issuers with financial year end on or before 31 March 2020 to hold their AGMs. ACRA has also announced that it would grant an extension of 60 days for all companies whose AGMs would be due during the period from 16 April 2020 to 31 July 2020.

The reason for the aforesaid extension is that the Company will have more clarity on the regulatory requirements following the announcement from the Ministry of Health on 24 March 2020 on social distancing measures in view of the COVID-19 situation.

The Board of Directors confirms that:

- (i) the Company's financial year end is 31 December 2019; and
- (ii) the extension of time, will not be in contravention of any laws and regulations governing the Company and its constitution.

The indicative timeline to convene the AGM for FY2019 is as follows:

Event	Indicative Date
Despatch of Annual Report	13 April 2020
Despatch of Notice of AGM and Proxy form	5 June 2020 (Notice period of 21 days)
AGM	29 June 2020 (No later than 29 June 2020)

The above timeline may be subject to changes. The Company will release a formal notice setting out the date of AGM at a later date and will update the shareholders accordingly.

ISSUED BY ORDER OF THE BOARD

Loo Keat Choon
Joint Company Secretary

8 April 2020