

QINGMEI GROUP HOLDING LIMITED 清美集团控股有限公司

(Incorporated in the Cayman Islands with registration number CT-230192)

SGX NOTIFICATION OF DELISTING

The Board of Directors (the “**Board**”) Qingmei Group Holdings Limited (the “**Company**”) wishes to announce the receipt of SGX letter on 19 August 2016, under the heading “Application For An Extension Of Time To Undertake A Proposed Reverse Takeover To Meet The Requirements For New Listing And Notification Of Delisting”.

Among other matters, on point #2, SGX letter stated “The Company was designated as a cash company when trading was suspended on 17 August 2015. Under Listing Rule 1018(2), the Company has 12 months to 17 August 2016 to find a new business that must meet the requirements for a new listing. You (the “Company”) have submitted that the Company is considering the acquisition of a potential target Selena Oil & Gas and sought an extension of 3 months to complete the due diligence process to lead to an injection of the assets. The Company has not signed any agreement in this respect. We (the “SGX”) has also note the public information on Selena Oil & Gas. Based on the above, it is unclear and uncertain that the Company will be able to meet the requirements for a new listing under the extended timeline requested.”

In lieu of the urgency and importance of the SGX decision, the remaining 2 Independent Directors had a telephone conference meeting with Qingmei CEO, Su Shubiao in the afternoon of 23 August 2016. The objective of the meeting was to update the management on the latest SGX decision and the subsequent steps to be taken, including an exit offer, leading to an eventual delisting of the Company.

The Board has not reached any decision on the above-mentioned, especially on the exit offer, and will inform shareholders of any decision as soon as possible, if any.

Submitted by Mr. Tan Siok Sing, Lead Independent Director, on 23 August 2016 to SGX-ST