

CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200713878D)

CESSATION OF LEAD INDEPENDENT DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE

The Board of Directors (the “**Board**”) of Changjiang Fertilizer Holdings Limited (the “**Company**”) wishes to announce the stepping down of Mr See Yen Tarn as a Lead Independent Director and as the Chairman of the Audit Committee. Mr See Yen Tarn, being eligible for re-election at the annual general meeting of the Company held on 25 April 2014, had given notice to the Company of his intention for not seeking re-election.

As at the date of this announcement, the Audit Committee comprises the following:

Mr Aloysius Wee Meng Seng (Independent Director)

Mr Guo Zhen Kai (Independent Director)

The Company will make such further announcement(s) as appropriate to keep shareholders updated on the appointment of the replacement director.

BY ORDER OF THE BOARD

CHANGJIANG FERTILIZER HOLDINGS LIMITED

Cai Jian Hua

Executive Chairman and Chief Executive Officer

24 July 2014