

Key Highlights for FY 2019

Revenue S\$322.6 million

Net Profit Attributable to Shareholders \$\$46.8 million



Key Financial Ratios

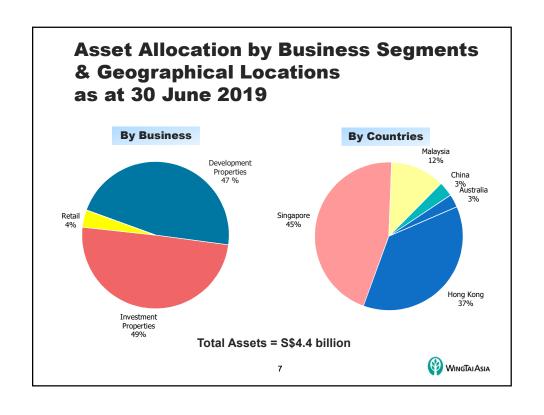
	FY 2019	FY 2018
EPS (cents)	5.2	28.3
NTA per share (S\$)	4.19	4.26
Net gearing ratio (times)	0.12	Net Cash

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Revenue & EBIT by Business Segments for FY 2019

	Revenue S\$ M	EBIT S\$ M
Development Properties	136.2	14.1
Investment Properties	41.3	53.0
Retail	134.5	40.2





Development Properties

	FY 2019 S\$ M	FY 2018 S\$ M
Revenue	136.2	179.4
EBIT	14.1	67.4

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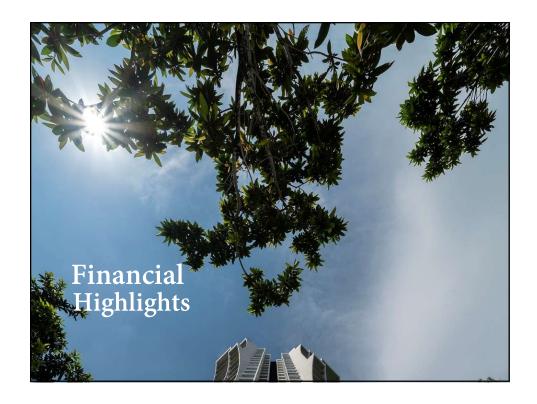
Residential Properties Sales in FY 2019

	Units Sold	Sales Value S\$ M
Singapore	172	306
Malaysia	163	38
China	54	70
Total	389	414

Investment Properties

	FY 2019 S\$ M	FY 2018 S\$ M
Revenue	41.3	35.9
EBIT	53.0	197.7

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Summary Financial Highlights

	FY 2019 S\$ M	FY 2018 S\$ M
Revenue	322.6	360.4
Operating profit	24.6	70.0
Share of associate / JV profits	52.5	208.4
Finance costs	(30.8)	(32.5)
Tax & non-controlling interests	0.5	(20.7)
Net profit	46.8	225.2

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Balance Sheet

	30 June 19 S\$ M	30 June 18 S\$ M
Current assets	1,384	1,553
Non-current assets	2,976	2,946
Current liabilities	(96)	(160)
Non-current liabilities	(681)	(830)
Net assets	3,583	3,509
Shareholders' funds	3,213	3,289
Non-controlling interests	73	72
Perpetual Securities	297	148
Total equity	3,583	3,509

Borrowings

	30 June 19 S\$ M	30 June 18 S\$ M
Current	-	-
Non-current	(627)	(780)
Total borrowings	(627)	(780)
Cash & cash equivalents	217	792
Net borrowings	(410)	Net Cash
Net gearing ratio (times)	0.12	Net Cash

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Dividend

Dividends per share (cents)
- Ordinary
- Special

Dividend yield (%) *

2.4%

* Based on share price prior to the date of results announcement.



