

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Sakae Holdings Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 June 2017 were put to vote by poll at the AGM and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

No.	Ordinary Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	Percentage (%)	Number of shares	Percentage (%)
1.	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016	111,964,051	111,874,451	99.92	89,600	0.08
2.	Re-election of Mr Douglas Foo Peow Yong as director	111,964,051	111,963,951	99.9999	100	0.0001
3.	Re-election of Ms Foo Lilian as Director	111,964,051	111,963,951	99.9999	100	0.0001
4.	Approval for payment of Directors' fees	111,964,051	111,874,351	99.9199	89,700	0.0801
5.	Re-appointment of Messrs Deloitte & Touche LLP as the Company's Auditors	111,964,051	111,964,051	100	0	0
6.	Authority to allot and issue shares	111,964,051	97,430,052	87.019	14,533,999	12.981
7.	Authority to allot and issue Shares under the Sakae Performance Share Scheme	111,964,051	107,537,452	96.0464	4,426,599	3.9536

No.	Ordinary Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	Percentage (%)	Number of shares	Percentage (%)
8.	To grant approval for the renewal of the Share Buyback Mandate	111,957,051	111,867,451	99.92	89,600	0.08

Details of Scrutineer

Ardent Business Advisory Pte Ltd was appointed as Scrutineer for the AGM.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
27 June 2017