

BANK VONTOBEL AG
(CHE-105.840.858)
(incorporated in the laws of Switzerland)

ANNOUNCEMENT

European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, the Issuer wishes to announce that, as at the close of business on 30 June 2016, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrant	Listing Date (mm-dd-yyyy)	Warrants not held by the Issuer or the Issuer Group
1	HSI 19000 VT EPW160629	04/08/2016	0
2	HSI 21600 VT ECW160629	04/08/2016	0
3	HSI 20400 VT EPW160629	05/03/2016	0
4	HSI 20800 VT ECW160728	06/01/2016	0
5	HSI 19600 VT ECW160728	06/01/2016	0
6	HSI 19200 VT EPW160728	06/01/2016	110,000
7	UOB VT ECW160722	01/26/2016	200,000
8	OCBC BK VT ECW160722	01/26/2016	0
9	DBS VT ECW160722	01/26/2016	0
10	UOB VT ECW160916	03/04/2016	162,000
11	OCBC BK VT ECW160916	03/04/2016	100,000
12	DBS VT ECW160916	03/04/2016	654,000
13	KEPCORP VT ECW161212	03/04/2016	250,000
14	SINGAPOREEXCHANGE VT ECW161212	03/04/2016	20,000
15	UOB VT ECW161212	05/03/2016	0
16	OCBC BK VT ECW161212	05/03/2016	0
17	DBS VT ECW161212	05/03/2016	0

Issued by

BANK VONTOBEL AG

1 July 2016

The Issuer is authorised as a bank and securities dealer in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority. The Issuer is not authorised nor licensed by the Monetary Authority of Singapore to carry on banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore