NIKKO AM SINGAPORE STI ETF – REVISION IN ANNUAL TRUSTEE FEE

Nikko Asset Management Asia Limited, manager of the Nikko AM Singapore STI ETF (the "**Fund**"), would like to notify investors that with effect from 1 October 2014, the annual trustee fee will be reduced from the current rate of up to 0.06% per annum, to up to 0.045% per annum, and will continue to be subject to a minimum fee of S$48,000 per annum. The prospectus of the Fund will be updated to reflect the revised fee in due course.

Issued by Nikko Asset Management Asia Limited (as manager of the Fund)
1 October 2014

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Past performance or any prediction, projection or forecast is not indicative of future performance. The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before investing.

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The performance of the ETF's price on the Singapore Stock Exchange ("SGX") may be different from the net asset value per unit of the ETF. The ETF may also be delisted from the SGX. Transaction in units of the ETF will result in brokerage commissions. Listing of the units does not guarantee a liquid market for the units. Units of the ETF may be bought or sold throughout trading hours of the SGX through any brokerage account. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units. Investors may only redeem the units with Nikko AM Asia under certain specified conditions.

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rate of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month

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average yield of 10-year Singapore Government Securities yield plus 1% or 4% whichever is higher. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2014, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S$60,000 of a member's combined balances, including up to S$20,000 in the OA. The first S$20,000 in the OA and the first S$40,000 in the Special Account (“SA”) cannot be invested under the CPF Investment Scheme (“CPFIS”).

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