

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 26-Dec-2023
 08-Dec-2023 12:07:31 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		11/30/2023	0.00000 %	10,514,481,411.92	0.00	71,214,112.58	0.00	10,443,295,747.09	71,214,112.58	0.00
1M-1	30711XNS9	12/22/2023	5.99257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		11/30/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XNT7	12/22/2023	7.64257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		11/30/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XNU4	12/22/2023	7.64257 %	6,531,314.07	40,210.13	1,003,786.54	0.00	5,527,527.52	1,043,996.67	0.00
1M-BH		11/30/2023	0.00000 %	27,628,164.02	0.00	4,246,125.51	0.00	23,382,038.51	4,246,125.51	0.00
1M-2C	30711XNV2	12/22/2023	7.64257 %	58,556,745.94	360,505.47	0.00	0.00	58,556,745.94	360,505.47	0.00
1M-CH		11/30/2023	0.00000 %	247,702,062.06	0.00	0.00	0.00	247,702,062.06	0.00	0.00
1M-2	30711XNX8	12/22/2023	7.64257 %	65,088,060.01	400,715.60	1,003,786.54	0.00	64,084,273.46	1,404,502.14	0.00
1M-2H		11/30/2023	0.00000 %	275,330,226.08	0.00	4,246,125.51	0.00	271,084,100.57	4,246,125.51	0.00
1B-1	30711XNW0	12/22/2023	9.04257 %	51,530,558.00	375,363.66	0.00	0.00	51,530,558.00	375,363.66	0.00
1B-1H		11/30/2023	0.00000 %	167,225,733.00	0.00	0.00	0.00	167,225,733.00	0.00	0.00
1B-2H		11/30/2023	0.00000 %	215,954,126.09	0.00	0.00	28,447.76	215,925,678.33	0.00	2,830,612.67
1A-I1	30711XNY6	12/22/2023	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XPA6	12/22/2023	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XPC2	12/22/2023	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XPE8	12/22/2023	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XPG3	12/22/2023	1.80000 %	0.00	9,470.41	0.00	0.00	0.00	9,470.41	0.00
1B-I2	30711XPJ7	12/22/2023	1.40000 %	0.00	7,365.87	0.00	0.00	0.00	7,365.87	0.00
1B-I3	30711XPL2	12/22/2023	1.00000 %	0.00	5,261.34	0.00	0.00	0.00	5,261.34	0.00
1B-I4	30711XPN8	12/22/2023	0.60000 %	0.00	3,156.80	0.00	0.00	0.00	3,156.80	0.00
1C-I1	30711XPQ1	12/22/2023	1.80000 %	0.00	84,907.28	0.00	0.00	0.00	84,907.28	0.00
1C-I2	30711XPS7	12/22/2023	1.40000 %	0.00	66,039.00	0.00	0.00	0.00	66,039.00	0.00
1C-I3	30711XPU2	12/22/2023	1.00000 %	0.00	47,170.71	0.00	0.00	0.00	47,170.71	0.00
1C-I4	30711XPW8	12/22/2023	0.60000 %	0.00	28,302.43	0.00	0.00	0.00	28,302.43	0.00
1E-A1	30711XNZ3	12/22/2023	5.84257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XPB4	12/22/2023	6.24257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XPD0	12/22/2023	6.64257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XPF5	12/22/2023	7.04257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XPH1	12/22/2023	5.84257 %	6,531,314.07	30,739.73	1,003,786.54	0.00	5,527,527.52	1,034,526.27	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Distribution Date: 26-Dec-2023
 08-Dec-2023 12:07:32 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XPK4	12/22/2023	6.24257 %	6,531,314.07	32,844.26	1,003,786.54	0.00	5,527,527.52	1,036,630.80	0.00
1E-B3	30711XPM0	12/22/2023	6.64257 %	6,531,314.07	34,948.79	1,003,786.54	0.00	5,527,527.52	1,038,735.33	0.00
1E-B4	30711XPP3	12/22/2023	7.04257 %	6,531,314.07	37,053.33	1,003,786.54	0.00	5,527,527.52	1,040,839.87	0.00
1E-C1	30711XPR9	12/22/2023	5.84257 %	58,556,745.94	275,598.19	0.00	0.00	58,556,745.94	275,598.19	0.00
1E-C2	30711XPT5	12/22/2023	6.24257 %	58,556,745.94	294,466.47	0.00	0.00	58,556,745.94	294,466.47	0.00
1E-C3	30711XPV0	12/22/2023	6.64257 %	58,556,745.94	313,334.76	0.00	0.00	58,556,745.94	313,334.76	0.00
1E-C4	30711XPX6	12/22/2023	7.04257 %	58,556,745.94	332,203.04	0.00	0.00	58,556,745.94	332,203.04	0.00
1E-D1	30711XPY4	12/22/2023	5.84257 %	6,531,314.07	30,739.73	1,003,786.54	0.00	5,527,527.52	1,034,526.27	0.00
1E-D2	30711XPZ1	12/22/2023	6.24257 %	6,531,314.07	32,844.26	1,003,786.54	0.00	5,527,527.52	1,036,630.80	0.00
1E-D3	30711XQA5	12/22/2023	6.64257 %	6,531,314.07	34,948.79	1,003,786.54	0.00	5,527,527.52	1,038,735.33	0.00
1E-D4	30711XQB3	12/22/2023	7.04257 %	6,531,314.07	37,053.33	1,003,786.54	0.00	5,527,527.52	1,040,839.87	0.00
1E-D5	30711XQC1	12/22/2023	7.64257 %	6,531,314.07	40,210.13	1,003,786.54	0.00	5,527,527.52	1,043,996.67	0.00
1E-F1	30711XQD9	12/22/2023	5.84257 %	65,088,060.01	306,337.91	1,003,786.54	0.00	64,084,273.46	1,310,124.45	0.00
1E-F2	30711XQE7	12/22/2023	6.24257 %	65,088,060.01	327,310.73	1,003,786.54	0.00	64,084,273.46	1,331,097.27	0.00
1E-F3	30711XQF4	12/22/2023	6.64257 %	65,088,060.01	348,283.55	1,003,786.54	0.00	64,084,273.46	1,352,070.09	0.00
1E-F4	30711XQG2	12/22/2023	7.04257 %	65,088,060.01	369,256.37	1,003,786.54	0.00	64,084,273.46	1,373,042.91	0.00
1E-F5	30711XQH0	12/22/2023	7.64257 %	65,088,060.01	400,715.60	1,003,786.54	0.00	64,084,273.46	1,404,502.14	0.00
1-X1	30711XQJ6	12/22/2023	1.80000 %	0.00	9,470.41	0.00	0.00	0.00	9,470.41	0.00
1-X2	30711XQK3	12/22/2023	1.40000 %	0.00	7,365.87	0.00	0.00	0.00	7,365.87	0.00
1-X3	30711XQL1	12/22/2023	1.00000 %	0.00	5,261.34	0.00	0.00	0.00	5,261.34	0.00
1-X4	30711XQM9	12/22/2023	0.60000 %	0.00	3,156.80	0.00	0.00	0.00	3,156.80	0.00
1-Y1	30711XQN7	12/22/2023	1.80000 %	0.00	94,377.69	0.00	0.00	0.00	94,377.69	0.00
1-Y2	30711XQP2	12/22/2023	1.40000 %	0.00	73,404.87	0.00	0.00	0.00	73,404.87	0.00
1-Y3	30711XQQ0	12/22/2023	1.00000 %	0.00	52,432.05	0.00	0.00	0.00	52,432.05	0.00
1-Y4	30711XQR8	12/22/2023	0.60000 %	0.00	31,459.23	0.00	0.00	0.00	31,459.23	0.00
Totals				12,248,477,511.63	4,984,285.93	95,766,948.24	28,447.76	12,152,710,563.22	100,751,234.17	2,830,612.67

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Distribution Date: 26-Dec-2023
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 26-Dec-2023
08-Dec-2023 12:07:32 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	10,514,481,411.92	25,682,967.07	45,531,145.51	0.00	0.00	71,214,112.58	10,443,295,747.09	0.24799692	71,214,112.58
1M-1	353,291,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	18,594,696.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	50,191,611.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	212,315,938.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	50,191,611.53	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.11012851	1,003,786.54
1M-BH	212,315,938.47	27,628,164.02	1,531,341.16	2,714,784.35	0.00	0.00	4,246,125.51	23,382,038.51	0.11012851	4,246,125.51
1M-2C	58,556,745.94	58,556,745.94	0.00	0.00	0.00	0.00	0.00	58,556,745.94	1.00000000	0.00
1M-CH	247,702,062.06	247,702,062.06	0.00	0.00	0.00	0.00	0.00	247,702,062.06	1.00000000	0.00
1M-2	158,939,969.00	65,088,060.01	362,009.94	641,776.60	0.00	0.00	1,003,786.54	64,084,273.46	0.40319797	1,003,786.54
1M-2H	672,333,939.00	275,330,226.08	1,531,341.16	2,714,784.35	0.00	0.00	4,246,125.51	271,084,100.57	0.40319860	4,246,125.51
1B-1	51,530,558.00	51,530,558.00	0.00	0.00	0.00	0.00	0.00	51,530,558.00	1.00000000	0.00
1B-1H	167,225,733.00	167,225,733.00	0.00	0.00	0.00	0.00	0.00	167,225,733.00	1.00000000	0.00
1B-2H	218,756,291.00	215,954,126.09	0.00	0.00	0.00	28,447.76	28,447.76	215,925,678.33	0.98706043	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	50,191,611.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	50,191,611.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	50,191,611.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	50,191,611.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	50,191,611.53	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.11012851	1,003,786.54
1E-B2	50,191,611.53	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.11012851	1,003,786.54
1E-B3	50,191,611.53	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.11012851	1,003,786.54

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	50,191,611.53	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.11012851	1,003,786.54
1E-C1	58,556,745.94	58,556,745.94	0.00	0.00	0.00	0.00	0.00	58,556,745.94	1.00000000	0.00
1E-C2	58,556,745.94	58,556,745.94	0.00	0.00	0.00	0.00	0.00	58,556,745.94	1.00000000	0.00
1E-C3	58,556,745.94	58,556,745.94	0.00	0.00	0.00	0.00	0.00	58,556,745.94	1.00000000	0.00
1E-C4	58,556,745.94	58,556,745.94	0.00	0.00	0.00	0.00	0.00	58,556,745.94	1.00000000	0.00
1E-D1	100,383,223.06	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.05506426	1,003,786.54
1E-D2	100,383,223.06	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.05506426	1,003,786.54
1E-D3	100,383,223.06	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.05506426	1,003,786.54
1E-D4	100,383,223.06	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.05506426	1,003,786.54
1E-D5	100,383,223.06	6,531,314.07	362,009.94	641,776.60	0.00	0.00	1,003,786.54	5,527,527.52	0.05506426	1,003,786.54
1E-F1	108,748,357.47	65,088,060.01	362,009.94	641,776.60	0.00	0.00	1,003,786.54	64,084,273.46	0.58928958	1,003,786.54
1E-F2	108,748,357.47	65,088,060.01	362,009.94	641,776.60	0.00	0.00	1,003,786.54	64,084,273.46	0.58928958	1,003,786.54
1E-F3	108,748,357.47	65,088,060.01	362,009.94	641,776.60	0.00	0.00	1,003,786.54	64,084,273.46	0.58928958	1,003,786.54
1E-F4	108,748,357.47	65,088,060.01	362,009.94	641,776.60	0.00	0.00	1,003,786.54	64,084,273.46	0.58928958	1,003,786.54
1E-F5	108,748,357.47	65,088,060.01	362,009.94	641,776.60	0.00	0.00	1,003,786.54	64,084,273.46	0.58928958	1,003,786.54
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	46,263,950,042.65	12,248,477,511.63	34,537,808.43	61,229,139.81	0.00	28,447.76	95,795,396.00	12,152,710,563.22	0.26268208	95,766,948.24

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$630,769,031 as a result of the CAS 2017-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$156,287,442 as a result of the CAS 2017-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Credit-Linked Notes

Series 2017-C05



Distribution Date: 26-Dec-2023
08-Dec-2023 12:07:32 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	249.68736767	0.60989336	1.08122802	0.00000000	0.00000000	1.69112138	247.99692184	0.24799692	1.69112138
1M-1	353,291,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	50,191,611.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	212,315,938.47	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	50,191,611.53	130.12760242	7.21255861	12.78653106	0.00000000	0.00000000	19.99908968	110.12851254	0.11012851	19.99908968
1M-BH	212,315,938.47	130.12760238	7.21255866	12.78653110	0.00000000	0.00000000	19.99908976	110.12851262	0.11012851	19.99908976
1M-2C	58,556,745.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	247,702,062.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	158,939,969.00	409.51348122	2.27765201	4.03785532	0.00000000	0.00000000	6.31550733	403.19797382	0.40319797	6.31550733
1M-2H	672,333,939.00	409.51409725	2.27764965	4.03785112	0.00000000	0.00000000	6.31550077	403.19859648	0.40319860	6.31550077
1B-1	51,530,558.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	167,225,733.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	218,756,291.00	987.19047166	0.00000000	0.00000000	0.00000000	0.13004316	0.13004316	987.06042849	0.98706043	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	50,191,611.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	50,191,611.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	50,191,611.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	50,191,611.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	50,191,611.53	130.12760242	7.21255861	12.78653106	0.00000000	0.00000000	19.99908968	110.12851254	0.11012851	19.99908968
1E-B2	50,191,611.53	130.12760242	7.21255861	12.78653106	0.00000000	0.00000000	19.99908968	110.12851254	0.11012851	19.99908968
1E-B3	50,191,611.53	130.12760242	7.21255861	12.78653106	0.00000000	0.00000000	19.99908968	110.12851254	0.11012851	19.99908968

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 26-Dec-2023
 08-Dec-2023 12:07:32 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	50,191,611.53	130.12760242	7.21255861	12.78653106	0.00000000	0.00000000	19.99908968	110.12851254	0.11012851	19.99908968
1E-C1	58,556,745.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	58,556,745.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	58,556,745.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	58,556,745.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	100,383,223.06	65.06380121	3.60627931	6.39326553	0.00000000	0.00000000	9.99954484	55.06425627	0.05506426	9.99954484
1E-D2	100,383,223.06	65.06380121	3.60627931	6.39326553	0.00000000	0.00000000	9.99954484	55.06425627	0.05506426	9.99954484
1E-D3	100,383,223.06	65.06380121	3.60627931	6.39326553	0.00000000	0.00000000	9.99954484	55.06425627	0.05506426	9.99954484
1E-D4	100,383,223.06	65.06380121	3.60627931	6.39326553	0.00000000	0.00000000	9.99954484	55.06425627	0.05506426	9.99954484
1E-D5	100,383,223.06	65.06380121	3.60627931	6.39326553	0.00000000	0.00000000	9.99954484	55.06425627	0.05506426	9.99954484
1E-F1	108,748,357.47	598.51993652	3.32887731	5.90148316	0.00000000	0.00000000	9.23036047	589.28957596	0.58928958	9.23036047
1E-F2	108,748,357.47	598.51993652	3.32887731	5.90148316	0.00000000	0.00000000	9.23036047	589.28957596	0.58928958	9.23036047
1E-F3	108,748,357.47	598.51993652	3.32887731	5.90148316	0.00000000	0.00000000	9.23036047	589.28957596	0.58928958	9.23036047
1E-F4	108,748,357.47	598.51993652	3.32887731	5.90148316	0.00000000	0.00000000	9.23036047	589.28957596	0.58928958	9.23036047
1E-F5	108,748,357.47	598.51993652	3.32887731	5.90148316	0.00000000	0.00000000	9.23036047	589.28957596	0.58928958	9.23036047
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 26-Dec-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	10,514,481,411.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,443,295,747.09
1M-1	N/A	N/A	5.99257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.64257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	11/27/23 - 12/25/23	29	7.64257 %	6,531,314.07	40,210.13	0.00	0.00	0.00	0.00	40,210.13	0.00	5,527,527.52
1M-BH	N/A	N/A	0.00000 %	27,628,164.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,382,038.51
1M-2C	11/27/23 - 12/25/23	29	7.64257 %	58,556,745.94	360,505.47	0.00	0.00	0.00	0.00	360,505.47	0.00	58,556,745.94
1M-CH	N/A	N/A	0.00000 %	247,702,062.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,702,062.06
1M-2	11/27/23 - 12/25/23	29	7.64257 %	65,088,060.01	400,715.60	0.00	0.00	0.00	0.00	400,715.60	0.00	64,084,273.46
1M-2H	N/A	N/A	0.00000 %	275,330,226.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,084,100.57
1B-1	11/27/23 - 12/25/23	29	9.04257 %	51,530,558.00	375,363.66	0.00	0.00	0.00	0.00	375,363.66	0.00	51,530,558.00
1B-1H	N/A	N/A	0.00000 %	167,225,733.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167,225,733.00
1B-2H	N/A	N/A	0.00000 %	215,954,126.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215,925,678.33
1A-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	11/27/23 - 12/25/23	29	1.80000 %	6,531,314.07	9,470.41	0.00	0.00	0.00	0.00	9,470.41	0.00	5,527,527.52
1B-I2	11/27/23 - 12/25/23	29	1.40000 %	6,531,314.07	7,365.87	0.00	0.00	0.00	0.00	7,365.87	0.00	5,527,527.52
1B-I3	11/27/23 - 12/25/23	29	1.00000 %	6,531,314.07	5,261.34	0.00	0.00	0.00	0.00	5,261.34	0.00	5,527,527.52
1B-I4	11/27/23 - 12/25/23	29	0.60000 %	6,531,314.07	3,156.80	0.00	0.00	0.00	0.00	3,156.80	0.00	5,527,527.52
1C-I1	11/27/23 - 12/25/23	29	1.80000 %	58,556,745.94	84,907.28	0.00	0.00	0.00	0.00	84,907.28	0.00	58,556,745.94
1C-I2	11/27/23 - 12/25/23	29	1.40000 %	58,556,745.94	66,039.00	0.00	0.00	0.00	0.00	66,039.00	0.00	58,556,745.94
1C-I3	11/27/23 - 12/25/23	29	1.00000 %	58,556,745.94	47,170.71	0.00	0.00	0.00	0.00	47,170.71	0.00	58,556,745.94
1C-I4	11/27/23 - 12/25/23	29	0.60000 %	58,556,745.94	28,302.43	0.00	0.00	0.00	0.00	28,302.43	0.00	58,556,745.94
1E-A1	N/A	N/A	5.84257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.24257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.64257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.04257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	11/27/23 - 12/25/23	29	5.84257 %	6,531,314.07	30,739.73	0.00	0.00	0.00	0.00	30,739.73	0.00	5,527,527.52
1E-B2	11/27/23 - 12/25/23	29	6.24257 %	6,531,314.07	32,844.26	0.00	0.00	0.00	0.00	32,844.26	0.00	5,527,527.52

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Credit-Linked Notes

Series 2017-C05



Distribution Date: 26-Dec-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	11/27/23 - 12/25/23	29	6.64257 %	6,531,314.07	34,948.79	0.00	0.00	0.00	0.00	34,948.79	0.00	5,527,527.52
1E-B4	11/27/23 - 12/25/23	29	7.04257 %	6,531,314.07	37,053.33	0.00	0.00	0.00	0.00	37,053.33	0.00	5,527,527.52
1E-C1	11/27/23 - 12/25/23	29	5.84257 %	58,556,745.94	275,598.19	0.00	0.00	0.00	0.00	275,598.19	0.00	58,556,745.94
1E-C2	11/27/23 - 12/25/23	29	6.24257 %	58,556,745.94	294,466.47	0.00	0.00	0.00	0.00	294,466.47	0.00	58,556,745.94
1E-C3	11/27/23 - 12/25/23	29	6.64257 %	58,556,745.94	313,334.76	0.00	0.00	0.00	0.00	313,334.76	0.00	58,556,745.94
1E-C4	11/27/23 - 12/25/23	29	7.04257 %	58,556,745.94	332,203.04	0.00	0.00	0.00	0.00	332,203.04	0.00	58,556,745.94
1E-D1	11/27/23 - 12/25/23	29	5.84257 %	6,531,314.07	30,739.73	0.00	0.00	0.00	0.00	30,739.73	0.00	5,527,527.52
1E-D2	11/27/23 - 12/25/23	29	6.24257 %	6,531,314.07	32,844.26	0.00	0.00	0.00	0.00	32,844.26	0.00	5,527,527.52
1E-D3	11/27/23 - 12/25/23	29	6.64257 %	6,531,314.07	34,948.79	0.00	0.00	0.00	0.00	34,948.79	0.00	5,527,527.52
1E-D4	11/27/23 - 12/25/23	29	7.04257 %	6,531,314.07	37,053.33	0.00	0.00	0.00	0.00	37,053.33	0.00	5,527,527.52
1E-D5	11/27/23 - 12/25/23	29	7.64257 %	6,531,314.07	40,210.13	0.00	0.00	0.00	0.00	40,210.13	0.00	5,527,527.52
1E-F1	11/27/23 - 12/25/23	29	5.84257 %	65,088,060.01	306,337.91	0.00	0.00	0.00	0.00	306,337.91	0.00	64,084,273.46
1E-F2	11/27/23 - 12/25/23	29	6.24257 %	65,088,060.01	327,310.73	0.00	0.00	0.00	0.00	327,310.73	0.00	64,084,273.46
1E-F3	11/27/23 - 12/25/23	29	6.64257 %	65,088,060.01	348,283.55	0.00	0.00	0.00	0.00	348,283.55	0.00	64,084,273.46
1E-F4	11/27/23 - 12/25/23	29	7.04257 %	65,088,060.01	369,256.37	0.00	0.00	0.00	0.00	369,256.37	0.00	64,084,273.46
1E-F5	11/27/23 - 12/25/23	29	7.64257 %	65,088,060.01	400,715.60	0.00	0.00	0.00	0.00	400,715.60	0.00	64,084,273.46
1-X1	11/27/23 - 12/25/23	29	1.80000 %	6,531,314.07	9,470.41	0.00	0.00	0.00	0.00	9,470.41	0.00	5,527,527.52
1-X2	11/27/23 - 12/25/23	29	1.40000 %	6,531,314.07	7,365.87	0.00	0.00	0.00	0.00	7,365.87	0.00	5,527,527.52
1-X3	11/27/23 - 12/25/23	29	1.00000 %	6,531,314.07	5,261.34	0.00	0.00	0.00	0.00	5,261.34	0.00	5,527,527.52
1-X4	11/27/23 - 12/25/23	29	0.60000 %	6,531,314.07	3,156.80	0.00	0.00	0.00	0.00	3,156.80	0.00	5,527,527.52
1-Y1	11/27/23 - 12/25/23	29	1.80000 %	65,088,060.01	94,377.69	0.00	0.00	0.00	0.00	94,377.69	0.00	64,084,273.46
1-Y2	11/27/23 - 12/25/23	29	1.40000 %	65,088,060.01	73,404.87	0.00	0.00	0.00	0.00	73,404.87	0.00	64,084,273.46
1-Y3	11/27/23 - 12/25/23	29	1.00000 %	65,088,060.01	52,432.05	0.00	0.00	0.00	0.00	52,432.05	0.00	64,084,273.46
1-Y4	11/27/23 - 12/25/23	29	0.60000 %	65,088,060.01	31,459.23	0.00	0.00	0.00	0.00	31,459.23	0.00	64,084,273.46
Totals					4,984,285.93	0.00	0.00	0.00	0.00	4,984,285.93	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 26-Dec-2023
08-Dec-2023 12:07:32 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	42,110,586,170.00	0.00000 %	249.68736767	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	247.99692184
1M-1	353,291,000.00	5.99257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	50,191,611.53	7.64257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	212,315,938.47	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	50,191,611.53	7.64257 %	130.12760242	0.80113248	0.00000000	0.00000000	0.00000000	0.00000000	0.80113248	0.00000000	110.12851254
1M-BH	212,315,938.47	0.00000 %	130.12760238	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	110.12851262
1M-2C	58,556,745.94	7.64257 %	1000.00000000	6.15651475	0.00000000	0.00000000	0.00000000	0.00000000	6.15651475	0.00000000	1000.00000000
1M-CH	247,702,062.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	158,939,969.00	7.64257 %	409.51348122	2.52117578	0.00000000	0.00000000	0.00000000	0.00000000	2.52117578	0.00000000	403.19797382
1M-2H	672,333,939.00	0.00000 %	409.51409725	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	403.19859648
1B-1	51,530,558.00	9.04257 %	1000.00000000	7.28429256	0.00000000	0.00000000	0.00000000	0.00000000	7.28429256	0.00000000	1000.00000000
1B-1H	167,225,733.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	218,756,291.00	0.00000 %	987.19047166	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	987.06042849
1A-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.80000 %	130.12760242	0.18868512	0.00000000	0.00000000	0.00000000	0.00000000	0.18868512	0.00000000	110.12851254
1B-I2	0.00	1.40000 %	130.12760242	0.14675500	0.00000000	0.00000000	0.00000000	0.00000000	0.14675500	0.00000000	110.12851254
1B-I3	0.00	1.00000 %	130.12760242	0.10482509	0.00000000	0.00000000	0.00000000	0.00000000	0.10482509	0.00000000	110.12851254
1B-I4	0.00	0.60000 %	130.12760242	0.06289497	0.00000000	0.00000000	0.00000000	0.00000000	0.06289497	0.00000000	110.12851254
1C-I1	0.00	1.80000 %	1000.00000000	1.44999997	0.00000000	0.00000000	0.00000000	0.00000000	1.44999997	0.00000000	1000.00000000
1C-I2	0.00	1.40000 %	1000.00000000	1.12777783	0.00000000	0.00000000	0.00000000	0.00000000	1.12777783	0.00000000	1000.00000000
1C-I3	0.00	1.00000 %	1000.00000000	0.80555552	0.00000000	0.00000000	0.00000000	0.00000000	0.80555552	0.00000000	1000.00000000
1C-I4	0.00	0.60000 %	1000.00000000	0.48333338	0.00000000	0.00000000	0.00000000	0.00000000	0.48333338	0.00000000	1000.00000000
1E-A1	50,191,611.53	5.84257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	50,191,611.53	6.24257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	50,191,611.53	6.64257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	50,191,611.53	7.04257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	50,191,611.53	5.84257 %	130.12760242	0.61244756	0.00000000	0.00000000	0.00000000	0.00000000	0.61244756	0.00000000	110.12851254
1E-B2	50,191,611.53	6.24257 %	130.12760242	0.65437747	0.00000000	0.00000000	0.00000000	0.00000000	0.65437747	0.00000000	110.12851254
1E-B3	50,191,611.53	6.64257 %	130.12760242	0.69630739	0.00000000	0.00000000	0.00000000	0.00000000	0.69630739	0.00000000	110.12851254
1E-B4	50,191,611.53	7.04257 %	130.12760242	0.73823750	0.00000000	0.00000000	0.00000000	0.00000000	0.73823750	0.00000000	110.12851254
1E-C1	58,556,745.94	5.84257 %	1000.00000000	4.70651478	0.00000000	0.00000000	0.00000000	0.00000000	4.70651478	0.00000000	1000.00000000
1E-C2	58,556,745.94	6.24257 %	1000.00000000	5.02873692	0.00000000	0.00000000	0.00000000	0.00000000	5.02873692	0.00000000	1000.00000000
1E-C3	58,556,745.94	6.64257 %	1000.00000000	5.35095923	0.00000000	0.00000000	0.00000000	0.00000000	5.35095923	0.00000000	1000.00000000
1E-C4	58,556,745.94	7.04257 %	1000.00000000	5.67318137	0.00000000	0.00000000	0.00000000	0.00000000	5.67318137	0.00000000	1000.00000000
1E-D1	100,383,223.06	5.84257 %	65.06380121	0.30622378	0.00000000	0.00000000	0.00000000	0.00000000	0.30622378	0.00000000	55.06425627
1E-D2	100,383,223.06	6.24257 %	65.06380121	0.32718874	0.00000000	0.00000000	0.00000000	0.00000000	0.32718874	0.00000000	55.06425627
1E-D3	100,383,223.06	6.64257 %	65.06380121	0.34815369	0.00000000	0.00000000	0.00000000	0.00000000	0.34815369	0.00000000	55.06425627
1E-D4	100,383,223.06	7.04257 %	65.06380121	0.36911875	0.00000000	0.00000000	0.00000000	0.00000000	0.36911875	0.00000000	55.06425627
1E-D5	100,383,223.06	7.64257 %	65.06380121	0.40056624	0.00000000	0.00000000	0.00000000	0.00000000	0.40056624	0.00000000	55.06425627
1E-F1	108,748,357.47	5.84257 %	598.51993652	2.81694287	0.00000000	0.00000000	0.00000000	0.00000000	2.81694287	0.00000000	589.28957596
1E-F2	108,748,357.47	6.24257 %	598.51993652	3.00979930	0.00000000	0.00000000	0.00000000	0.00000000	3.00979930	0.00000000	589.28957596
1E-F3	108,748,357.47	6.64257 %	598.51993652	3.20265573	0.00000000	0.00000000	0.00000000	0.00000000	3.20265573	0.00000000	589.28957596
1E-F4	108,748,357.47	7.04257 %	598.51993652	3.39551216	0.00000000	0.00000000	0.00000000	0.00000000	3.39551216	0.00000000	589.28957596
1E-F5	108,748,357.47	7.64257 %	598.51993652	3.68479680	0.00000000	0.00000000	0.00000000	0.00000000	3.68479680	0.00000000	589.28957596
1-X1	0.00	1.80000 %	65.06380086	0.09434256	0.00000000	0.00000000	0.00000000	0.00000000	0.09434256	0.00000000	55.06425598
1-X2	0.00	1.40000 %	65.06380086	0.07337750	0.00000000	0.00000000	0.00000000	0.00000000	0.07337750	0.00000000	55.06425598
1-X3	0.00	1.00000 %	65.06380086	0.05241254	0.00000000	0.00000000	0.00000000	0.00000000	0.05241254	0.00000000	55.06425598
1-X4	0.00	0.60000 %	65.06380086	0.03144749	0.00000000	0.00000000	0.00000000	0.00000000	0.03144749	0.00000000	55.06425598
1-Y1	0.00	1.80000 %	598.51993652	0.86785394	0.00000000	0.00000000	0.00000000	0.00000000	0.86785394	0.00000000	589.28957596
1-Y2	0.00	1.40000 %	598.51993652	0.67499751	0.00000000	0.00000000	0.00000000	0.00000000	0.67499751	0.00000000	589.28957596
1-Y3	0.00	1.00000 %	598.51993652	0.48214108	0.00000000	0.00000000	0.00000000	0.00000000	0.48214108	0.00000000	589.28957596
1-Y4	0.00	0.60000 %	598.51993652	0.28928465	0.00000000	0.00000000	0.00000000	0.00000000	0.28928465	0.00000000	589.28957596

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,827,480.22
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(28,447.76)
Total Deposits	1,799,032.46
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,779,865.80
Total Withdrawals (Pool Distribution Amount)	1,799,032.46
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	76,464,024.64
Total Principal Reduction Cumulative	32,538,112,268.94
Scheduled Principal Current	27,576,318.17
Scheduled Principal Cumulative	3,751,382,608.85
Unscheduled Principal Current	48,859,258.71
Unscheduled Principal Cumulative	28,783,899,043.92
Senior Reduction Amount	71,185,664.82
Subordinate Reduction Amount	5,249,912.06
Calculated Tranche Write-down Amount	28,447.76
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	75,046.25
Recovery Principal on Previously Liquidated Loan Current	28,447.76
Recovery Principal on Previously Liquidated Loan Cumulative	56,668.98
Informational Reporting	
At Issuance Loan Count	174672
Period Beginning Loan Count	59768
Period Reference Pool Removal Loan Count	256
Period Ending Loan Count	59512
UPB at Origination	44,384,164,000.00
UPB at Issuance	43,751,258,359.44
UPB Actual Current	11,213,146,090.50
Period PIF Loan Count Current	256
PIF Loan Count Cumulative	114879
Period PIF Loan UPB Current	42,478,902.91
PIF Loan UPB Cumulative	27,677,051,084.30
Period Partial Prepayment Amount	6,574,634.78
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	179
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,120,620.38
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	16,179,142.08
Total Active Modified Loan Count	879
Total Active Modified Loan UPB	216,321,093.55
Adjusted SOFR	5.442570%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.134141%
Subordinate Percentage	6.865859%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	6.870000 %	6.870000 %
1M-1	0.00	0.00	2.900000 %	6.870000 %	6.870000 %
1M-1H	0.00	0.00	2.900000 %	6.870000 %	6.870000 %
1M-2A	0.00	0.00	2.300000 %	6.870000 %	6.870000 %
1M-2B	0.00	0.00	1.700000 %	6.560000 %	6.610000 %
1M-2C	0.00	0.00	1.000000 %	3.850000 %	3.880000 %
1M-2	0.00	0.00	1.000000 %	3.850000 %	3.880000 %
1M-2H	0.00	0.00	1.000000 %	3.850000 %	3.880000 %
1B-1	0.00	0.00	0.500000 %	1.910000 %	1.930000 %
1B-1H	0.00	0.00	0.500000 %	1.910000 %	1.930000 %
1B-2H	28,447.76	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	516	96,063,644.69	0.867052 %	0.856706 %
60 Days	125	24,265,180.54	0.210042 %	0.216399 %
90 Days	53	11,362,350.71	0.089058 %	0.101331 %
120 Days	41	8,850,296.51	0.068894 %	0.078928 %
150 Days	34	6,332,551.52	0.057131 %	0.056474 %
180+ Days	185	39,256,154.49	0.310862 %	0.350090 %
Totals	954	186,130,178.46	1.603038 %	1.659928 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	354	95,294,950.04	75,046.25	0.078752

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0042988715	227,523.44	165.90	0.072916
Summary	0042989071	169,859.24	88.47	0.052084
Summary	0042990161	84,751.85	52.97	0.062500
Summary	0042990689	267,518.17	139.33	0.052082
Summary	0042991392	135,453.20	152.89	0.112873
Summary	0042992047	161,579.20	100.99	0.062502
Summary	0042994080	206,295.52	150.42	0.072915
Summary	0042994959	433,559.71	207.97	0.047968
Summary	0042996327	251,794.88	183.60	0.072916
Summary	0042996693	209,536.91	0.87	0.000415
Summary	0042997000	90,514.51	9.43	0.010418
Summary	0042999210	281,157.03	234.30	0.083334
Summary	0043000107	246,710.22	231.29	0.093750
Summary	0043000139	322,660.40	302.49	0.093749
Summary	0043001231	380,466.23	317.06	0.083335
Summary	0043002121	370,207.07	189.73	0.051250
Summary	0043002721	265,656.70	83.02	0.031251
Summary	0043004734	471,942.63	294.96	0.062499
Summary	0043004745	577,726.62	536.80	0.092916
Summary	0043004835	347,536.20	134.36	0.038661
Summary	0043004978	144,027.10	112.08	0.077819
Summary	0043005227	284,556.11	224.30	0.078825
Summary	0043005454	213,004.98	88.75	0.041666
Summary	0043005463	154,504.22	225.32	0.145834
Summary	0043005541	187,176.47	58.49	0.031249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043005986	117,839.09	129.42	0.109828
Summary	0043007027	312,429.75	195.27	0.062500
Summary	0043007084	178,977.57	298.30	0.166669
Summary	0043007924	261,438.39	81.70	0.031250
Summary	0043007942	410,003.22	380.96	0.092916
Summary	0043008142	196,471.34	163.73	0.083335
Summary	0043008349	294,438.80	184.02	0.062499
Summary	0043008605	256,521.89	213.77	0.083334
Summary	0043008729	161,124.77	124.20	0.077083
Summary	0043009223	120,908.92	153.57	0.127013
Summary	0043009895	170,222.02	248.24	0.145833
Summary	0043010779	365,070.87	456.34	0.125000
Summary	0043010911	102,741.95	107.02	0.104164
Summary	0043011345	441,666.41	410.38	0.092916
Summary	0043011387	113,092.11	129.58	0.114579
Summary	0043011482	222,765.25	160.58	0.072085
Summary	0043012772	153,104.76	95.69	0.062500
Summary	0043013742	104,506.61	87.09	0.083334
Summary	0043013785	551,597.86	402.21	0.072917
Summary	0043013870	256,131.83	231.83	0.090512
Summary	0043014498	140,103.60	133.88	0.095558
Summary	0043014727	365,556.16	152.32	0.041668
Summary	0043014979	357,201.65	409.29	0.114582
Summary	0043015619	287,027.96	266.78	0.092946
Summary	0043016247	569,253.06	177.89	0.031250
Summary	0043016526	521,886.45	217.45	0.041666
Summary	0043017262	110,605.73	11.52	0.010415
Summary	0043017323	196,484.97	143.27	0.072917
Summary	0043018058	292,022.33	2.51	0.000860
Summary	0043018610	387,035.49	524.11	0.135417
Summary	0043018931	184,989.04	70.14	0.037916
Summary	0043019573	353,546.12	361.86	0.102352
Summary	0043019839	219,784.98	188.61	0.085816
Summary	0043020086	141,227.14	58.84	0.041663

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043020147	67,842.44	21.20	0.031249
Summary	0043020563	303,910.56	253.26	0.083334
Summary	0043021188	199,446.84	20.78	0.010419
Summary	0043021543	100,791.53	52.50	0.052088
Summary	0043021629	145,763.24	151.84	0.104169
Summary	0043022057	307,788.60	256.49	0.083333
Summary	0043022079	300,909.60	156.72	0.052082
Summary	0043022819	101,353.29	9.71	0.009580
Summary	0043023286	347,692.78	36.22	0.010417
Summary	0043024060	726,352.13	491.25	0.067632
Summary	0043024114	52,959.52	44.13	0.083328
Summary	0043024193	125,552.10	117.71	0.093754
Summary	0043024826	157,745.35	65.73	0.041668
Summary	0043025610	582,598.17	485.50	0.083334
Summary	0043025624	369,507.75	269.43	0.072916
Summary	0043026268	406,720.93	211.83	0.052082
Summary	0043026610	352,301.68	183.49	0.052083
Summary	0043027378	414,949.14	302.57	0.072917
Summary	0043027589	377,328.46	351.21	0.093078
Summary	0043028411	355,045.55	110.95	0.031250
Summary	0043029082	352,302.77	293.59	0.083335
Summary	0043029746	404,224.25	336.85	0.083332
Summary	0043029765	263,798.24	192.35	0.072916
Summary	0043030314	601,007.12	563.44	0.093749
Summary	0043030910	200,311.81	187.79	0.093749
Summary	0043031916	237,006.94	246.88	0.104166
Summary	0043031968	552,691.71	748.44	0.135417
Summary	0043032203	162,137.84	50.67	0.031251
Summary	0043032700	80,851.72	109.49	0.135421
Summary	0043033397	185,739.66	193.48	0.104167
Summary	0043033428	146,434.71	179.52	0.122594
Summary	0043033521	191,560.54	155.22	0.081029
Summary	0043034369	202,730.13	211.18	0.104168
Summary	0043034643	124,246.18	12.94	0.010415

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043034961	289,387.91	60.29	0.020834
Summary	0043035160	104,366.41	90.05	0.086283
Summary	0043035796	289,495.96	180.93	0.062498
Summary	0043036420	306,412.15	383.02	0.125002
Summary	0043036460	331,155.97	31.74	0.009585
Summary	0043038358	354,906.96	348.23	0.098119
Summary	0043038606	99,930.83	92.85	0.092914
Summary	0043038991	120,958.08	201.60	0.166669
Summary	0043039420	204,416.30	425.87	0.208335
Summary	0043039466	417,849.63	39.83	0.009532
Summary	0043039642	224,544.05	264.85	0.117950
Summary	0043040508	122,602.45	113.92	0.092918
Summary	0043041335	80,915.01	134.86	0.166669
Summary	0043041782	82,209.45	119.89	0.145835
Summary	0043041783	69,621.15	101.53	0.145832
Summary	0043042239	241,422.97	226.33	0.093748
Summary	0043042445	165,741.64	34.53	0.020834
Summary	0043042501	193,987.09	142.33	0.073371
Summary	0043043033	479,002.36	249.48	0.052083
Summary	0043044023	287,917.99	89.97	0.031248
Summary	0043044078	397,081.20	165.45	0.041667
Summary	0043045670	245,850.14	153.66	0.062501
Summary	0043046513	184,251.93	287.89	0.156248
Summary	0043047008	420,309.76	218.91	0.052083
Summary	0043047450	192,088.14	100.05	0.052085
Summary	0043047618	102,889.78	128.61	0.124998
Summary	0043047907	161,236.65	33.59	0.020833
Summary	0043048569	607,708.76	443.12	0.072917
Summary	0043049357	141,557.39	103.22	0.072917
Summary	0043049816	253,984.48	158.74	0.062500
Summary	0043050296	213,580.47	266.98	0.125002
Summary	0043050510	360,570.92	262.92	0.072918
Summary	0043051737	332,930.28	138.72	0.041666
Summary	0043052038	235,054.25	73.45	0.031248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043052177	352,155.88	18.03	0.005120
Summary	0043052196	207,677.04	129.80	0.062501
Summary	0043052353	490,065.60	425.28	0.086780
Summary	0043052368	154,279.17	43.89	0.028448
Summary	0043052554	407,145.77	296.88	0.072917
Summary	0043052557	150,425.92	172.36	0.114581
Summary	0043053268	272,049.06	261.65	0.096178
Summary	0043053477	368,999.24	313.20	0.084878
Summary	0043054701	233,751.15	194.79	0.083332
Summary	0043054857	424,119.86	589.04	0.138885
Summary	0043055485	371,714.86	154.88	0.041666
Summary	0043056714	156,095.35	81.30	0.052084
Summary	0043056857	217,886.19	221.52	0.101668
Summary	0043057136	251,950.95	268.87	0.106715
Summary	0043058838	270,811.64	169.26	0.062501
Summary	0043059118	265,483.38	248.89	0.093750
Summary	0043059200	465,824.11	291.14	0.062500
Summary	0043059790	175,814.49	18.31	0.010414
Summary	0043059994	470,755.94	539.41	0.114584
Summary	0043060003	85,521.34	62.36	0.072917
Summary	0043060406	244,609.11	76.44	0.031250
Summary	0043060764	602,533.03	1,004.22	0.166666
Summary	0043060946	375,259.19	273.63	0.072918
Summary	0043061462	445,694.69	603.54	0.135416
Summary	0043061504	343,052.15	393.08	0.114583
Summary	0043061685	197,157.64	205.37	0.104165
Summary	0043062246	128,770.29	213.05	0.165450
Summary	0043062272	152,427.62	103.52	0.067914
Summary	0043062442	105,392.71	109.78	0.104163
Summary	0043062466	241,778.46	277.04	0.114584
Summary	0043062635	143,009.44	58.40	0.040836
Summary	0043062966	201,896.06	105.15	0.052081
Summary	0043063242	182,163.97	151.80	0.083332
Summary	0043063278	209,593.82	240.16	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043063552	297,669.14	217.05	0.072917
Summary	0043064325	332,712.95	195.78	0.058844
Summary	0043066774	239,182.60	149.49	0.062500
Summary	0043068369	181,232.08	102.11	0.056342
Summary	0043068552	149,891.47	78.07	0.052084
Summary	0043068794	279,798.48	291.46	0.104168
Summary	0043069368	102,245.66	113.87	0.111369
Summary	0043069527	207,938.11	173.28	0.083332
Summary	0043069711	250,578.49	208.82	0.083335
Summary	0043070667	232,333.48	193.61	0.083333
Summary	0043070700	352,166.02	253.85	0.072082
Summary	0043070855	220,682.52	252.87	0.114585
Summary	0043070905	433,800.10	447.92	0.103255
Summary	0043070918	321,412.10	298.65	0.092918
Summary	0043070950	526,248.13	657.81	0.125000
Summary	0043070960	413,315.08	215.27	0.052084
Summary	0043071178	259,658.41	189.33	0.072915
Summary	0043071444	429,127.15	398.73	0.092917
Summary	0043071608	672,225.72	888.93	0.132237
Summary	0043073151	350,924.25	106.74	0.030417
Summary	0043074482	179,647.21	224.56	0.125001
Summary	0043075885	479,371.08	395.13	0.082427
Summary	0043076172	239,420.81	99.76	0.041667
Summary	0043076277	120,607.67	37.69	0.031250
Summary	0043076309	181,904.14	123.59	0.067942
Summary	0043076726	383,396.29	183.69	0.047911
Summary	0043077078	595,636.63	654.03	0.109804
Summary	0043077854	375,563.93	273.85	0.072917
Summary	0043078227	334,619.13	40.60	0.012133
Summary	0043078318	199,808.20	62.44	0.031250
Summary	0043078379	94,699.93	108.51	0.114583
Summary	0043078608	141,653.07	103.29	0.072918
Summary	0043079276	228,327.40	137.95	0.060418
Summary	0043079331	320,363.04	66.74	0.020833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043079612	165,449.28	137.87	0.083331
Summary	0043079623	171,125.63	160.43	0.093750
Summary	0043079628	159,762.47	99.85	0.062499
Summary	0043079677	394,943.80	617.10	0.156250
Summary	0043079745	229,918.35	167.65	0.072917
Summary	0043079811	300,512.49	187.82	0.062500
Summary	0043080065	319,649.02	399.56	0.125000
Summary	0043080372	171,206.51	107.00	0.062498
Summary	0043080435	145,447.11	121.21	0.083336
Summary	0043080750	210,818.15	219.60	0.104166
Summary	0043081009	480,140.71	450.13	0.093750
Summary	0043081348	201,458.89	272.81	0.135417
Summary	0043081492	319,228.48	166.26	0.052082
Summary	0043081522	232,478.76	217.95	0.093751
Summary	0043081856	252,312.18	289.11	0.114584
Summary	0043082289	419,290.73	349.41	0.083334
Summary	0043082426	132,033.51	137.53	0.104163
Summary	0043082671	222,262.19	92.61	0.041667
Summary	0043082928	559,140.87	582.44	0.104167
Summary	0043083275	238,097.75	248.02	0.104167
Summary	0043083515	144,529.92	105.39	0.072919
Summary	0043083559	280,725.98	204.70	0.072918
Summary	0043083724	249,658.89	9.69	0.003881
Summary	0043083911	140,816.39	57.50	0.040833
Summary	0043084083	113,575.16	162.38	0.142971
Summary	0043084150	103,893.10	119.04	0.114579
Summary	0043084236	335,715.67	209.82	0.062499
Summary	0043084262	216,989.45	293.84	0.135417
Summary	0043084926	197,024.40	184.71	0.093750
Summary	0043085195	417,769.53	261.11	0.062501
Summary	0043085210	104,984.71	87.49	0.083336
Summary	0043085287	99,594.07	18.29	0.018365
Summary	0043085295	349,878.74	204.10	0.058334
Summary	0043085405	529,727.32	275.90	0.052083

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043085994	299,930.22	31.24	0.010416
Summary	0043086036	262,307.63	136.62	0.052084
Summary	0043089192	229,213.83	119.38	0.052082
Summary	0043089487	377,439.86	350.70	0.092915
Summary	0043090825	339,371.42	212.11	0.062501
Summary	0043092160	115,636.58	24.09	0.020833
Summary	0043092343	91,003.57	66.36	0.072920
Summary	0043092896	384,146.32	120.05	0.031251
Summary	0043092921	348,391.74	326.62	0.093751
Summary	0043095135	116,566.25	109.28	0.093749
Summary	0043095536	236,751.44	170.66	0.072084
Summary	0043096266	226,429.81	47.17	0.020832
Summary	0043096812	202,500.13	147.66	0.072918
Summary	0043096828	185,970.40	135.60	0.072915
Summary	0043096857	111,850.97	58.26	0.052087
Summary	0043097646	596,725.30	310.79	0.052083
Summary	0043099839	102,784.70	85.65	0.083330
Summary	0043100214	385,488.13	522.02	0.135418
Summary	0043101332	534,538.78	445.45	0.083334
Summary	0043102995	471,821.21	442.33	0.093749
Summary	0043103114	212,776.37	199.48	0.093751
Summary	0043103396	168,537.53	158.00	0.093748
Summary	0043103875	366,578.42	229.11	0.062500
Summary	0043104805	238,523.30	124.23	0.052083
Summary	0043105244	485,508.00	404.59	0.083333
Summary	0043105873	139,660.22	87.29	0.062502
Summary	0043107168	441,322.98	321.80	0.072917
Summary	0043107177	437,729.57	127.72	0.029178
Summary	0043107624	288,885.25	90.28	0.031251
Summary	0043108059	194,724.55	202.84	0.104168
Summary	0043108581	216,162.57	225.17	0.104167
Summary	0043109588	232,819.27	145.51	0.062499
Summary	0043109733	134,031.69	13.96	0.010415
Summary	0043109915	425,885.13	293.48	0.068911

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043110438	258,363.50	134.56	0.052082
Summary	0043111439	172,081.05	17.93	0.010420
Summary	0043112501	460,298.95	383.58	0.083333
Summary	0043112848	242,379.74	126.24	0.052084
Summary	0043113013	199,262.04	83.03	0.041669
Summary	0043113549	135,772.65	141.43	0.104167
Summary	0043113712	593,847.44	927.89	0.156251
Summary	0043114421	116,950.76	109.64	0.093749
Summary	0043115246	324,000.76	322.53	0.099546
Summary	0043115561	178,890.06	111.81	0.062502
Summary	0043115750	208,157.32	48.54	0.023319
Summary	0043116297	410,285.80	432.11	0.105319
Summary	0043116336	113,745.53	11.85	0.010418
Summary	0043117562	170,570.66	157.01	0.092050
Summary	0043118861	642,051.24	1,203.85	0.187501
Summary	0043119079	218,898.10	250.82	0.114583
Summary	0043120136	385,907.88	401.99	0.104167
Summary	0043120263	235,999.76	172.08	0.072915
Summary	0043120786	398,894.58	581.72	0.145833
Summary	0043121547	147,981.47	154.15	0.104168
Summary	0043122022	133,833.77	69.71	0.052087
Summary	0043122217	301,047.29	344.95	0.114583
Summary	0043122760	153,246.40	255.41	0.166666
Summary	0043124215	372,389.46	155.16	0.041666
Summary	0043124236	78,460.21	89.90	0.114580
Summary	0043125984	299,732.80	124.89	0.041667
Summary	0043126405	268,730.36	202.72	0.075436
Summary	0043126783	181,681.73	227.10	0.124999
Summary	0043127853	371,135.95	145.05	0.039083
Summary	0043127907	232,478.76	217.95	0.093751
Summary	0043129058	121,647.08	114.04	0.093747
Summary	0043129146	496,473.01	775.74	0.156250
Summary	0043130756	320,778.32	133.66	0.041667
Summary	0043131495	132,873.98	166.09	0.124998

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043132081	592,503.10	493.75	0.083333
Summary	0043132568	306,184.13	127.58	0.041668
Summary	0043132952	128,474.56	54.45	0.042382
Summary	0043133194	340,342.91	141.81	0.041667
Summary	0043133704	122,467.75	102.06	0.083336
Summary	0043134464	174,671.61	152.54	0.087330
Summary	0043136619	368,623.20	268.79	0.072917
Summary	0043136848	97,442.50	60.90	0.062498
Summary	0043137024	125,101.68	104.25	0.083332
Summary	0043137245	427,657.93	356.38	0.083333
Summary	0043138886	378,190.36	275.76	0.072916
Summary	0043139417	323,272.17	67.35	0.020834
Summary	0043140083	242,293.76	75.72	0.031251
Summary	0043143098	136,399.01	170.50	0.125001
Summary	0043144094	278,344.88	115.98	0.041668
Summary	0043144135	173,320.91	163.59	0.094386
Summary	0043144838	111,154.46	46.31	0.041663
Summary	0043144944	277,986.34	144.78	0.052082
Summary	0043145622	160,140.05	166.81	0.104165
Summary	0043146073	361,294.58	413.98	0.114582
Summary	0043146210	299,541.12	87.54	0.029225
Summary	0043146228	421,701.60	614.98	0.145833
Summary	0043146898	379,371.23	434.70	0.114584
Summary	0043146960	115,842.34	132.74	0.114587
Summary	0043147108	135,436.55	28.22	0.020836
Summary	0043147249	366,288.17	496.02	0.135418
Summary	0043147277	594,862.02	637.52	0.107171
Summary	0043147338	244,391.08	356.40	0.145832
Summary	0043147523	198,975.51	41.45	0.020832
Summary	0043147538	281,748.09	176.09	0.062499
Summary	0043147822	139,867.18	87.42	0.062502
Summary	0043148396	397,376.36	165.57	0.041666
Summary	0043148665	160,514.78	195.98	0.122095
Summary	0043148700	245,238.16	178.82	0.072917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043149184	311,951.08	292.45	0.093749
Summary	0043149510	105,629.72	94.02	0.089009
Summary	0043151264	263,762.44	82.43	0.031252
Summary	0043152166	213,911.51	274.33	0.128245
Summary	0043152386	179,907.93	56.22	0.031249
Summary	0043154047	107,020.42	2.33	0.002177
Summary	0043154084	314,187.87	163.64	0.052083
Summary	0043154986	215,223.49	156.93	0.072915
Summary	0043156064	539,101.48	224.63	0.041667
Summary	0043156689	369,775.05	115.55	0.031249
Summary	0043157379	413,447.20	258.40	0.062499
Summary	0043157728	220,131.38	252.23	0.114582
Summary	0043157732	460,572.97	719.65	0.156251
Summary	0043158175	383,243.91	199.61	0.052084
Summary	0043158559	163,095.79	101.93	0.062497
Summary	0043159431	157,095.54	114.55	0.072917
Summary	0043160396	624,760.40	715.87	0.114583
Summary	0043161040	52,912.88	50.24	0.094949
Summary	0043161245	521,628.24	543.36	0.104166
Summary	0043161386	232,078.68	247.51	0.106649
Summary	0043162097	84,298.59	114.15	0.135412
Summary	0043162263	106,157.49	153.18	0.144295
Summary	0043162907	141,950.06	15.91	0.011208

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	279,554.60	28,447.76	151,663.09	54.252

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0043106029	279,554.60	28,447.76	151,663.09	54.252

Contact:
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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Distribution Date: 26-Dec-2023
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
102	16,179,142.08	2,830,616.17	17.495

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0042988482	87,871.13	96,352.85	109.652
0042989765	104,358.15	35,669.82	34.180
0042991587	318,095.30	78,360.63	24.634
0042991761	446,801.62	94,276.12	21.100
0042996033	126,827.78	14,211.14	11.205
0042996776	74,478.35	28,042.19	37.651
0042997201	126,518.35	20,077.27	15.869
0043001717	131,940.32	75,848.23	57.487
0043001836	134,412.35	3,688.73	2.744
0043004375	39,047.39	614.27	1.573
0043009240	78,923.64	49,147.39	62.272
0043011204	99,287.58	81,081.89	81.664
0043011863	164,366.93	679.27	0.413
0043020093	130,106.50	2,959.79	2.275
0043020155	36,616.25	67,440.36	184.182
0043020294	154,034.29	774.82	0.503
0043022063	324,410.38	25,221.18	7.774
0043023833	111,194.70	55,684.04	50.078
0043023894	115,369.13	3,121.66	2.706
0043025275	38,760.66	26,407.67	68.130
0043026773	232,478.32	5,337.60	2.296
0043029494	283,004.28	61,561.14	21.753

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043033165	171,425.35	3,304.47	1.928
0043033183	182,691.78	(3,825.33)	(2.094)
0043033439	47,611.26	28,502.92	59.866
0043033838	135,743.74	(2,963.45)	(2.183)
0043035844	321,215.70	(88,135.90)	(27.438)
0043036819	133,800.05	52,065.10	38.913
0043039459	70,920.54	23,110.61	32.587
0043040405	137,741.28	3,746.53	2.720
0043040479	129,568.74	14,073.66	10.862
0043041037	144,895.69	23,688.67	16.349
0043042394	161,617.32	5,411.71	3.348
0043042700	208,550.95	(28,175.12)	(13.510)
0043044680	159,157.57	39,751.34	24.976
0043044740	110,129.82	879.84	0.799
0043045871	122,830.98	4,488.89	3.655
0043046920	94,705.72	11,290.80	11.922
0043050682	170,632.07	49,555.11	29.042
0043051362	407,993.03	30,438.98	7.461
0043051781	122,657.23	72,144.73	58.818
0043056434	135,082.29	415.94	0.308
0043057122	346,525.46	79,348.65	22.898
0043057436	241,152.72	119,142.88	49.406
0043057785	150,430.73	(1,960.34)	(1.303)
0043059527	71,104.67	7,214.98	10.147
0043059786	151,380.32	31,259.05	20.649
0043060535	227,342.59	11,195.16	4.924
0043061144	83,493.18	43,524.55	52.129
0043061837	197,559.51	25,322.87	12.818
0043062311	120,293.78	35,578.20	29.576

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043062659	57,953.12	61,437.74	106.013
0043063121	58,273.76	467.02	0.801
0043065891	247,877.35	2,945.91	1.188
0043067803	87,987.73	28,365.14	32.238
0043068667	206,698.30	59.53	0.029
0043070606	193,942.18	(1,627.86)	(0.839)
0043073785	122,577.60	31,912.56	26.035
0043076660	34,339.70	(3,722.44)	(10.840)
0043077310	121,600.93	3,894.76	3.203
0043079788	237,995.92	(9,985.48)	(4.196)
0043080027	214,545.91	58,606.36	27.316
0043082746	259,345.57	36,325.81	14.007
0043084725	62,342.03	(4,810.18)	(7.716)
0043085324	88,618.47	(1,408.68)	(1.590)
0043086905	223,045.61	4,523.76	2.028
0043087179	70,088.71	1,149.54	1.640
0043089159	538,912.43	11,207.66	2.080
0043089478	58,081.04	64,228.38	110.584
0043090488	120,037.23	36,646.43	30.529
0043091462	53,741.25	14,009.93	26.069
0043091760	64,121.75	34,521.98	53.838
0043092550	122,535.86	1,012.06	0.826
0043093053	85,292.84	2,322.97	2.724
0043093194	436,201.97	110,389.48	25.307
0043095020	158,324.99	72,273.74	45.649
0043106029	279,554.60	151,663.09	54.252
0043106926	87,447.93	23,317.09	26.664
0043108983	314,254.74	83,441.12	26.552
0043114904	131,379.35	64,687.76	49.237

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043116867	94,423.60	8,398.47	8.894
0043122768	127,911.96	78,711.66	61.536
0043122917	71,222.79	19,249.52	27.027
0043128952	221,411.86	(3,432.24)	(1.550)
0043134054	155,168.67	7,164.41	4.617
0043137560	80,357.73	49,283.26	61.330
0043140016	430,695.95	5,746.02	1.334
0043142120	205,555.34	5,180.53	2.520
0043143639	41,423.01	3,707.90	8.951
0043148988	163,915.78	24,222.07	14.777
0043152959	126,423.38	31,940.38	25.265
0043153142	205,778.87	4,809.89	2.337
0043153173	319,256.19	6,288.97	1.970
0043155113	129,557.68	11,291.01	8.715
0043155657	54,405.90	43,815.46	80.534
0043156891	40,407.30	8,923.29	22.083
0043157853	212,430.50	2,549.30	1.200
0043160044	89,783.16	23,907.99	26.629
0043161191	180,922.30	77,291.13	42.721
0043161256	104,582.22	61,387.48	58.698
0043161504	65,499.84	38,618.73	58.960
0043162309	203,731.71	26,752.20	13.131

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	279,554.60	28,447.76	0.000 %	0	0.00	0.00	0.000 %	1	279,554.60	28,447.76	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0043106029	292,000.00	4.000 %	PA	79.00	360	279,554.60	09/30/2023	28,447.76	151,663.09

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05

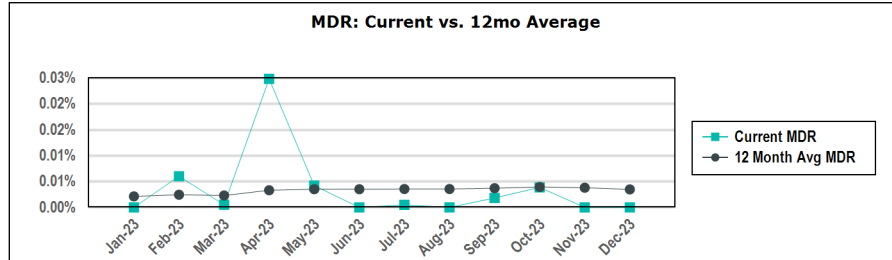
Distribution Date: 26-Dec-2023
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Realized Loss Report - Collateral

Summary

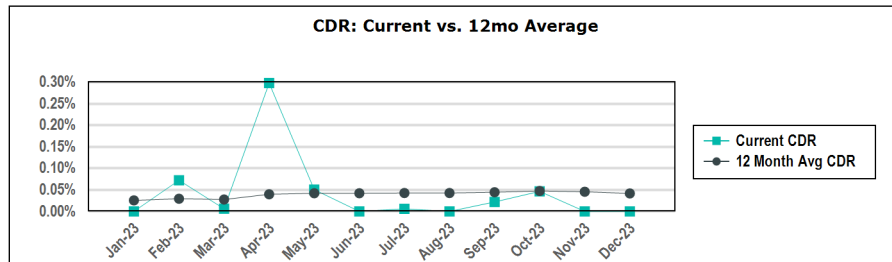
MDR

Current Month	0.000 %
3 Month Average	0.001 %
12 Month Average	0.003 %



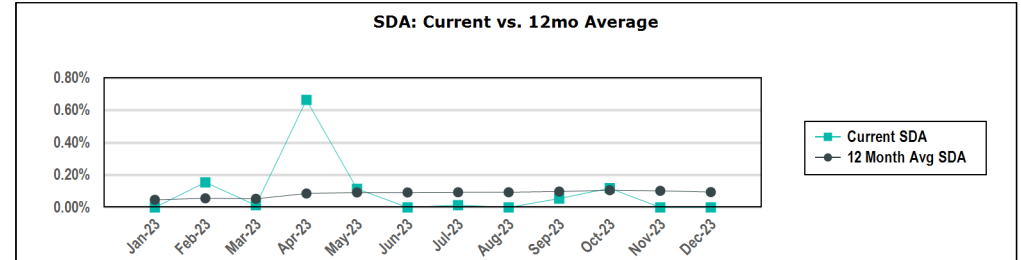
CDR

Current Month	0.000 %
3 Month Average	0.015 %
12 Month Average	0.042 %



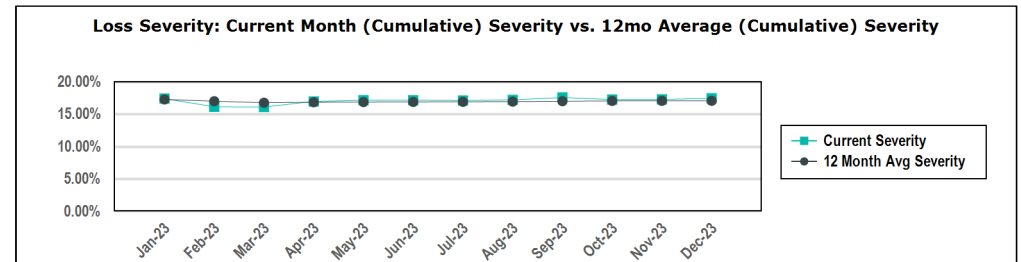
SDA

Current Month	0.000 %
3 Month Average	0.040 %
12 Month Average	0.095 %



Loss Severity

Current Month (Cumulative)	17.495 %
3 Month Average (Cumulative)	17.374 %
12 Month Average (Cumulative)	17.114 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.434 %
3 Month Average	0.466 %
12 Month Average	0.476 %

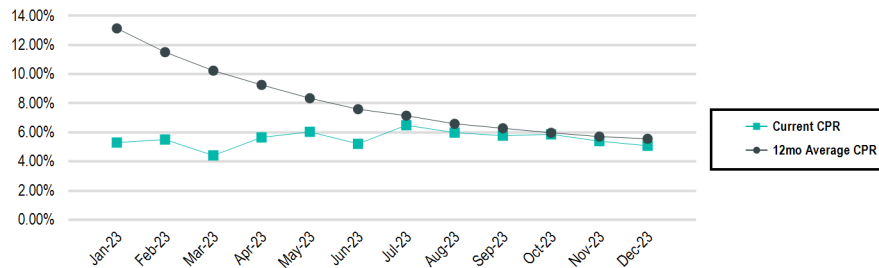
CPR

Current Month	5.087 %
3 Month Average	5.452 %
12 Month Average	5.563 %

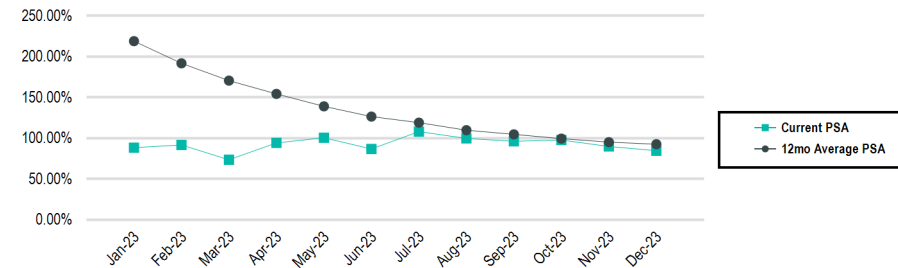
PSA

Current Month	84.776 %
3 Month Average	90.868 %
12 Month Average	92.724 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
179	32,120,620.38

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

Means July 26, 2017

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	789,709,000	588,324,308	201,384,692
1M-2H	N/A	41,564,908	(588,324,308)	629,889,216

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	201,384,692	42,444,723	158,939,969
1M-2H	N/A	629,889,216	(42,444,723)	672,333,939

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XNW0	207,818,000	156,287,442	51,530,558
1B-1H	N/A	10,938,291	(156,287,442)	167,225,733

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>