

CHINA SKY CHEMICAL FIBRE CO., LTD
(UNDER JUDICIAL MANAGEMENT AND
JOINT PROVISIONAL LIQUIDATORS APPOINTED)
(Cayman Islands Registration No. CT146759)
(the “**Company**”)

OUTCOME FOR APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR EXTENSION OF TIME TO SUBMIT PROPOSAL FOR RESUMPTION OF TRADING

The Company refers to its announcement dated 28 May 2020.

The SGX-ST has no objection to granting the Company the final extension of time to 13 November 2020 with regard to compliance with Listing Rule 1304(1) of the Mainboard Listing Manual (the “**Waiver**”).

The Waiver is conditional upon the following:-

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

(b) the appointment of the Financial Advisor and other RTO professionals in relation to the RTO involving iWave Inc by 31 October 2020.

Reasons for the application of the Waiver

The Waiver was sought to allow the Company to seek an extension of its Judicial Management Order (“**JMO**”) as well as enter into an Implementation Agreement with a potential investor. The Company’s JMO has been extended until 13 March 2021 and an Implementation Agreement has been entered into with iWave Inc as announced on 7 September 2020 and 2 October 2020 respectively.

In relation to the appointment of the Financial Advisor and other RTO professionals in relation to the RTO involving iWave Inc, the Company will provide an update announcement in due course. Consequently, the Waiver conditions have not all been met on the date of the announcement.

Submitted by the Judicial Manager
For and on behalf of the Company

YIT CHEE WAH
Judicial Manager
22 October 2020